



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

INVESTMENT IN NEW SUBSIDIARY AND ASSOCIATED COMPANY

The Board of Directors of Wilmar International Limited ("Wilmar") is pleased to announce the establishment of the following subsidiary and associated company:

1. Cam Vang Company Limited, (Vietnamese Subsidiary)

Siteki Investments Pte Ltd ("**Siteki**"), a 100% owned Wilmar subsidiary has established a new subsidiary, Cam Vang Company Limited ("**Cam Vang**"). The principal activities of Cam Vang are to engage in the processing of vegetable oils, collection, purchase and processing of agricultural produce and foodstuff.

Cam Vang takes over the business of the Can Tho Branch of Cai Lan Oils & Fats Industries Company Ltd ("**CALOFIC**"). Can Tho Branch has an ongoing raw rice bran processing business. CALOFIC is 68% owned by Siteki and 32% owned by the National Company for Vegetable Oils, Aromas and Cosmetics of Vietnam ("**VOCARIMEX**").

In connection with the above restructuring exercise, VOCARIMEX had on 6 May 2008 entered into a capital assignment agreement with Siteki to assign and transfer its 32% equity interest in Cam Vang and all rights and obligations in Cam Vang to Siteki for a consideration of USD2,200,000 on a willing buyer and willing seller basis.

Upon the successful completion of the above, Cam Vang will become a 100% owned subsidiary of Siteki and will have a charter capital of VND73,044,343,000 equivalent to USD4,577,000. Can Tho Branch would cease operations as a going concern and is currently undergoing legal formalities for its closure.

2. Equatorial Oils & Fats Trading Limited (Mauritian Associated Company)

Equatorial Oils & Fats Trading Limited ("EOFT") is a Wilmar associated company which is 100% held by Equatorial Trading Limited ("Equatorial"). Equatorial is a 50% owned Wilmar associated company. The current issued and paid-up capital of EOFT is USD100 divided into 100 shares of USD1 each. EOFT will be principally engaged in international trading of vegetable oils and related commodities.

Issued by
WILMAR INTERNATIONAL LIMITED
6 November 2008