



**WILMAR INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

## **ANNOUNCEMENT**

Wilmar International Limited ("Wilmar") wishes to announce the following:

### **Establishment of new subsidiary and associated companies**

#### **1. Wilmar Oleo B.V. (Netherlands subsidiary)**

Wilmar Oleo B.V. ("WOBV") is a wholly-owned subsidiary of Wilmar Oleo Pte. Ltd., a 70% owned direct subsidiary of Wilmar. WOBV, which was incorporated in November 2008, has an issued and paid-up capital of €18,000.00 comprising 18,000 shares of €1.00 per share. The principal activities of WOBV include the trading of edible oils products and by-products, oleo chemicals, specialty fats, chemicals derived from biological oils or fats and derivatives of such products, including renewable fuels and other kinds of energy fuel.

#### **2. PT Tri Persada Mulia (Indonesian associated company)**

PT Tri Persada Mulia ("TPM") is a Wilmar associated company established in November 2008. TPM will be held jointly by Wilmar International Limited (30%), Kuok (Singapore) Limited (40%) and Tego Sdn. Bhd. (30%). TPM is established for the purpose of constructing and operating factory facilities in Sumatra, Indonesia to manufacture, market, distribute and sell polypropylene bags (plastic bags) and other related products. TPM will have an authorized share capital and paid-up share capital of Rp 23 billion comprising 23,000 shares of Rp 1,000,000 per share.

#### **3. PT Ciputra Multivision (Indonesian associated company)**

PT Ciputra Multivision ("CMV") is a Wilmar associated company established in December 2008. CMV will be held jointly by PT Sinar Alam Permai (33.3%), which is a wholly-owned Wilmar subsidiary, PT Tripar Multivision Plus (33.3%) and PT Gemaindah Intikarya (33.3%). The purpose of establishing CMV is to embark on a project to construct, develop and manage an office building situated at Kuningan Persada, Jakarta, Indonesia. CMV will have an authorized share capital of Rp 45 billion and a total paid-up share capital of Rp 12 billion comprising 12,000,000 shares of Rp 1,000 per share.

### **Cessation of subsidiaries and associated company**

#### **4. Aktif Kukuh Sdn Bhd (Malaysian subsidiary)**

Aktif Kukuh Sdn Bhd, a dormant Wilmar subsidiary held through PPB Oil Palms Berhad, which was placed under member's voluntary winding-up in 2006, has dissolved in November 2008 and has therefore ceased to be a subsidiary of Wilmar.

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*Announcement – changes to subsidiaries and associated companies (cont'd)*

### **5. Penumilek Sdn Bhd (Malaysian subsidiary)**

Penumilek Sdn Bhd (“Penumilek”) was an 89.9% owned dormant Wilmar subsidiary held under PPB Oil Palms Berhad (“PPBOP”). PPBOP’s entire equity interest in Penumilek was transferred to representatives of the State Government of Sabah, Malaysia pursuant to the handover of 1,619 hectares of developed oil palm plantation land to the Land and Surveys Department of Sabah under a smallholders’ scheme.

Following the completion of the above transfer in September 2008, Penumilek has ceased to be a subsidiary of Wilmar.

### **6. Grand Ocean International Trading Limited (Hong Kong associated company)**

Grand Ocean International Trading Limited (“GOIT”) has ceased to be an associated company of Wilmar following the divestment of Wilmar’s entire investment of 5,000,000 shares in GOIT to COFCO (BVI) No. 11 Limited for a consideration of HK\$5,000,000. The sale consideration is arrived on the willing buyer and willing seller basis.

## **Change of names of subsidiaries**

### **7. KOG Edible Oils B.V. to Wilmar Edible Oils B.V. (Netherlands Subsidiary)**

KOG Edible Oils B.V. (“KEOBV”) is a wholly-owned Wilmar subsidiary held through KOG Investments Pte Ltd (65%) and PGEO Group Sdn. Bhd. (35%) which are 100% owned indirect subsidiaries of Wilmar. The principal activities of KEOBV are to engage in the manufacture and sale of edible oil products. To align with the corporate identity of the Wilmar Group, KEOBV has changed its name to “Wilmar Edible Oils B.V.” in November 2008.

### **8. Fettraffinerie Brake GmbH to Wilmar Edible Oils GmbH (German Subsidiary)**

Fettraffinerie Brake GmbH (“FRB”) is a wholly-owned Wilmar subsidiary held through Richemont Pte. Ltd., which in turn, is a 100% owned indirect subsidiary of Wilmar. The principal activities of FRB are to engage in the production and trading of edible oils and fats for food, feed and technical use. To align with the corporate identity of the Wilmar Group, FRB has changed its name to “Wilmar Edible Oils GmbH” in December 2008.

## **Commencement of liquidation of subsidiaries**

### **9. A total of 14 British Virgin Islands (“BVI”) subsidiaries**

Pursuant to an internal group restructuring exercise by PPB Oil Palms Berhad, a wholly-owned Wilmar subsidiary, the following 14 BVI investment holding subsidiaries were placed under member’s voluntary liquidation (“Liquidation”) in December 2008:

1. Certainworld Limited
2. Fine Concept Holdings Limited
3. Firm Step Investments Limited
4. Fit Best Holdings Limited
5. Fontille Overseas Ltd
6. Fullsight Holdings Limited
7. Kornhill Assets Limited
8. Max Wealth Group Limited
9. Rise High Investments Limited
10. Suremoment Limited
11. Trilliton Holdings Limited
12. Trade Alpha Limited
13. Frissor Limited
14. Topassist Investments Limited

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*Announcement – changes to subsidiaries and associated companies (con'td)*

All existing investee companies held by the abovementioned BVI subsidiaries have been transferred to a new investment holding Wilmar subsidiary, Newbloom Pte. Ltd. prior to the commencement of the Liquidation.

**10. Merger of two China subsidiaries**

The merger of Yihai (Sichuan) Oils & Grains Industries Co., Ltd and Yihai (Guanghan) Oil, Grains & Foodstuffs Industries Co., Ltd, (which are both 100% owned Wilmar subsidiaries), was completed in December 2008 ("Merger"). Following the completion of the Merger, Yihai (Guanghan) Oil, Grains & Foodstuffs Industries Co., Ltd, the surviving entity, has changed its name to Yihai (Guanghan) Oils, Grains & Foodstuffs Co., Ltd. Yihai (Sichuan) Oils & Grains Industries Co., Ltd which became dormant after the Merger was de-registered in December 2008.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by

**WILMAR INTERNATIONAL LIMITED**

**18 December 2008**