



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (“**Wilmar**”) wishes to announce that it has been informed by Wilmar Holdings Pte Ltd (“**WHPL**”), a controlling shareholder of Wilmar as follows:

WHPL intends to transfer 1,930,000 shares in Wilmar to senior staff in recognition of their past contributions in building the business of the Wilmar Group. The grant to a total of 55 employees at S\$0.50 per share (the “**Grant**”) is expected to be done by the end of February 2009.

Wilmar notes that the Grant is regarded as a share based payment transaction under the Singapore Financial Reporting Standards 102 and Wilmar is required to account for it as an expense in the income statement with a corresponding increase in the shareholders’ equity even though it is WHPL that is giving the benefit. The expense is calculated using the intrinsic value of the shares which is based on the closing price of the day of the Grant.

For illustrative purposes only, Wilmar expects to recognize a charge of approximately US\$3 million (based on the closing price of S\$2.75 per share on 30th December 2008) against its profits for the financial year ending 31 December 2009. There is no impact to Wilmar’s cashflow or net worth arising from the Grant.

Issued by
WILMAR INTERNATIONAL LIMITED
30 December 2008