



## **WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

### **ANNOUNCEMENT**

Wilmar International Limited ("Wilmar") wishes to announce the following:

#### **Establishment of new subsidiaries**

**1. Yihai Kerry (Kunshan) Foodstuffs Industries Co., Ltd (China Subsidiary)**

Yihai Kerry (Kunshan) Foodstuffs Industries Co., Ltd ("YK Kunshan") is a wholly-owned Wilmar subsidiary held through Wilmar China New Investments Pte. Ltd., which in turn, is a 100% owned direct subsidiary of Wilmar. YK Kunshan has a registered share capital of USD23,000,000. The principal activities of YK Kunshan include flour and rice production and processing, warehousing and transit (excluding transportation); and sale of products produced by YK Kunshan.

**2. Yihai Kerry (Beijing) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)**

Yihai Kerry (Beijing) Oils, Grains & Foodstuffs Industries Co., Ltd ("YK Beijing") is a wholly-owned Wilmar subsidiary held through Yihai Kerry Investments Co., Ltd., which in turn, is a 100% owned direct subsidiary of Wilmar. YK Beijing has a registered share capital of RMB100,000,000. The principal activities of YK Beijing include flour processing and sale of products produced by YK Beijing.

**3. Taizhou Yihai Energy Co., Ltd (China Subsidiary)**

Taizhou Yihai Energy Co., Ltd ("TY Energy") is a 80% owned Wilmar subsidiary held through Yihai (Tai Zhou) Oils & Grains Industries Co., Ltd ("YH Tai Zhou"). YH Tai Zhou is 100% owned by Wilmar China New Investments Pte. Ltd., a wholly owned subsidiary of Wilmar. TY Energy has a registered share capital of RMB500,000. The principal activities of TY Energy are that of steam & heating supply services.

#### **Commencement of liquidation of subsidiaries**

**4. Yihai (Heilongjiang) Seed Co., Ltd (China Associated Company)**

Yihai (Heilongjiang) Seed Co., Ltd ("YH Heilongjiang"), a 49% owned Wilmar associated company which became dormant since January 2008, was placed under members' voluntarily liquidation in December 2008. The principal activities of YH Heilongjiang were that of development and research of crops seeds & oils plants and related technical consultation; as well as purchase of grains (with special approval).

**5. PT Dermaga Sungai Mentaya (Indonesian Subsidiary)**

PT Dermaga Sungai Mentaya ("DSM"), a 100% owned indirect Wilmar subsidiary held under PPB Oil Palms Berhad, was placed under member's voluntary liquidation in December 2008. The intended principal activity of DSM was to build and operate a bulking installation facility. DSM had not commenced business operations since its establishment in 2006.

**Wilmar International Limited***Announcement – changes to subsidiaries and associated companies (cont'd)***Change of names of subsidiaries and associated companies**

6. A total of nine subsidiaries and associated companies have changed their names as follows:

	<b>New name</b>	<b>Former name</b>	<b>Principal activities</b>
1	Yihai Kerry (Heilongjiang ) Oils & Grains Co., Ltd (China Subsidiary)	Heilongjiang Yihai Lifeng Oils & Grains Co., Ltd	Trading of agricultural products, bulk soybean oil & feed additives
2	Dongguan Yihai Kerry Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)	Yihai (Dongguan) Feed Protein Development Co., Ltd	Flour milling & processing of grains, feed protein & related products
3	Yihai Kerry (Chongqing) Oils & Grains Co., Ltd (China Subsidiary)	Wilmar (Chongqing) Oils & Grains Co., Ltd	Edible oils processing
4	Yihai Kerry (Harbin) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)	Wilmar (Haerbin) Oils, Grains & Foodstuffs Industries Co., Ltd	Rice milling & oilseeds crushing; and edible oils refining
5	Yihai Kerry (Wuhan) Oils & Grains Industries Co., Ltd (China Subsidiary)	New Century Oils & Grains (Wuhan) Co., Ltd	Oilseeds crushing, edible oils refining, fractionation & packaging
6	COFCO Northsea Oils and Grains Industries (Tianjin) Co., Ltd (China Subsidiary)	Northsea Oils and Grains Industries (Tianjin) Co., Ltd	Edible oils refining & packaging
7	COFCO East Ocean Oils & Grains Industries (Zhangjiagang) Co., Ltd (China Associated Company)	East Ocean Oils & Grains Industries (Zhangjiagang) Co., Ltd	Oilseeds crushing, edible oils refining, fractionation & packaging; flour & rice milling
8	COFCO Yellowsea Oils and Grains Industries (Shandong) Co., Ltd (China Associated Company)	Yellowsea Oils and Grains Industries (Shandong) Co., Ltd	Oilseeds crushing, edible oils refining & packaging
9	Wilmar China Northeast Investments Pte. Ltd. (Singapore Subsidiary)	Wilmar-ADM China Northeast Investments Pte Ltd	Investment holding

**Wilmar International Limited**

*Announcement – changes to subsidiaries and associated companies (cont'd)*

**Change in shareholding in associated company****7. Josovina Commodities Limited (British Virgin Islands Associated Company)**

Josovina Commodities Pte. Ltd. ("JCPL"), a 50% owned associated company of Wilmar, has reduced its investment in Josovina Commodities Limited ("JCLBVI") from 48.5% to 35.3% following an internal restructuring exercise.

Subsequent to the above, 51% issued and paid-up capital of JCLBVI is held by JCPL while the remaining 49% of issued and paid-up capital is held by African Bulk Commodities Limited, a 40% owned associated company of JCPL. The principal activity of JCLBVI is that of an investment holding company.

**Restructuring of trading subsidiary****8. Wilmar Edible Oils B.V. (Netherlands subsidiary)**

Wilmar Edible Oils B.V. ("WEOBV") is a wholly-owned subsidiary of Wilmar, held through KOG Investments Pte Ltd ("KOGI") and PGEO Group Sdn. Bhd. ("PGEO"), which in turn, both are 100% owned subsidiaries of Wilmar. Following an internal restructuring exercise of WEOBV; KOGI and PGEO have transferred 78,000 WEOBV's shares (representing 65% of WEOBV's share capital) and 42,000 WEOBV's shares (representing 35% of WEOBV's share capital) respectively - to Wilmar Europe Holdings B.V. ("WEHBV") for a total cash consideration of EUR12,000,000. WEOBV is now the direct wholly-owned subsidiary of WEHBV, which in turn is wholly-owned by Wilmar.

None of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by

**WILMAR INTERNATIONAL LIMITED**

14 January 2009