



**WILMAR INTERNATIONAL LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited ("**Wilmar**") wishes to announce the following:

**Acquisition of interest in Water Enterprises Limited (BVI Associated Company)**

The Company had signed a Shareholders Agreement effective 1 May 2009, to acquire 25 shares representing twenty-five percent interest in the equity of Water Enterprises Limited ("**Water Enterprises**") from Tibet Water Resources Limited ("**Tibet Water**"). The purchase price of RMB 175 million (US\$25.6 million) was agreed on a willing-seller, willing-buyer basis.

Upon fulfilment of certain conditions, Wilmar has a put option and a call option, allowing either the disposal of this stake or the acquisition of a further twenty-five percent stake in Water Enterprises.

Water Enterprises, through its wholly owned subsidiary in China, bottles and distributes mineral water sourced from Dang Xiong, Tibet under the "5100" brand name. The "5100" branded mineral water is currently sold across China and on a preferential basis, on the China National Rail Service. As part of Wilmar's investment in Water Enterprises, Wilmar will undertake to utilize its' extensive sales & marketing and logistics network to further grow this water business as part of it's broader consumer strategy in China.

The above transaction is not expected to have any material impact on the Company for the financial year ending 31 December 2009.

None of the directors or substantial shareholders has any direct or indirect interest in the above transaction.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**4 May 2009**