



## **WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

### **ANNOUNCEMENT**

Wilmar International Limited (the “**Company**” or “**Wilmar**”) wishes to announce the following:

#### **Establishment of new subsidiaries and associated company**

##### **1. Establishment of eight ship-owning and chartering companies (Singapore Subsidiaries)**

Wilmar Ship Holdings Pte. Ltd., a 100% owned subsidiary of Wilmar, has established the following wholly-owned ship-owning and chartering subsidiaries:

- a) Elena Shipping Co Pte. Ltd.;
- b) Eugena Shipping Co Pte. Ltd.;
- c) Juliana Shipping Co Pte. Ltd.;
- d) Marianna Shipping Co Pte. Ltd.;
- e) Oriana Shipping Co Pte. Ltd.;
- f) Rayna Shipping Co Pte. Ltd.;
- g) Serena Shipping Co Pte. Ltd.; and
- h) Valentina Shipping Co Pte. Ltd.

Each of the abovementioned subsidiaries will have an issued and paid-up capital of USD50,000.

##### **2. Oxem Oleo S.r.l. (Italian Associated Company)**

Wilmar has, through its 70% owned subsidiary Wilmar Oleo Pte. Ltd. (“Wilmar Oleo”), entered into a 50:50 basis joint venture with Oxem S.p.A., one of the leading players in the biodiesel production and supply industry in Italy, to incorporate a joint venture company in Italy known as “Oxem Oleo S.r.l.” (“Oxem Oleo”). Oxem Oleo will engage in the sourcing, blending, sale and distribution of blended biodiesel products.

Oxem Oleo has an issued and paid-up capital of Euros 30,000, of which 50% equity interest is owned by Wilmar Oleo while the remaining 50% equity interest is held by Oxem S.p.A.”

##### **3. Yihai Kerry (Fuzhou) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)**

Yihai Kerry (Fuzhou) Oils, Grains & Foodstuffs Co., Ltd (“YKF”) is a 60% owned Wilmar subsidiary held through Yihai Kerry Investments Co., Ltd., which in turn, is a wholly owned subsidiary of Wilmar. YKF has a registered share capital of RMB32,000,000. The remaining 40% is held by Jiangxi Ai He Industry Co., Ltd. The principal activity of YKF is that of rice milling.

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*Announcement – Changes to subsidiaries and associated companies*

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**Change in shareholding in subsidiary and associated company****4. Yihai (Yancheng) Oils & Grains Industries Co., Ltd (China Subsidiary)**

Wilmar China Investments (Yihai) Pte. Ltd., a wholly owned Wilmar subsidiary, has increased its investment in Yihai (Yancheng) Oils & Grains Industries Co., Ltd (“YYOG”) from 85% to 90% by way of acquisition of 5% of the registered share capital (RMB4,500,000) in YYOG from Shandong Jin Quan Oils & Grains Co., Ltd for a total consideration of RMB4,500,000. The purchase price was arrived on a willing buyer and willing seller basis. The remaining 10% is held by Shandong Jin Quan Oils & Grains Co., Ltd.

**5. Taizhou Yongan Port Co., Ltd (China Associated Company)**

Wilmar China New Investments Pte. Ltd. (“WCNI”) has increased its investment in Taizhou Yongan Port Co., Ltd (“TYP”) from 35% to 39.77% by subscribing additional registered capital of RMB4,951,000. Sino-Sing Transport Investment Pte. Ltd. (“SSTI”), one of the three shareholders of TYP, has renounced its entire subscription entitlement in the registered share capital of TYP to the rest of the shareholders in proportion to their existing shareholding in TYP following SSTI’s decision to withdraw its participation in TYP. The increase of 4.77% represents WCNI’s proportionate subscription entitlement in the registered share capital of TYP. The remaining 60.23% is held by Taizhou Port Group Co., Ltd.

**Commencement of liquidation of subsidiaries****6. Liquidation of four oil palm cultivation subsidiaries (Malaysian Subsidiaries)**

The following indirect 100% owned Wilmar subsidiaries held through Sabahmas Plantations Sdn Bhd (“Sabahmas”), an indirect wholly-owned Wilmar subsidiary, were placed under member’s voluntary liquidation in June 2009:

- a) Red Logging Sdn Bhd
- b) Gepa Lumber Sdn Bhd
- c) Logmerc Sdn Bhd
- d) Page Development Sdn Bhd

The assets and operations of the abovementioned subsidiaries, which were previously engaged in oil palm cultivation, have been transferred to Sabahmas and all four subsidiaries have been dormant since January 2009.

**Issued by**

**WILMAR INTERNATIONAL LIMITED**

**24 June 2009**