



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

UPDATE ON PROPOSED LISTING OF CHINA OPERATIONS

Further to the announcement made on July 6, 2009, the Board of Directors (the "**Board**") of Wilmar International Limited (the "**Company**" or "**Wilmar**") wishes to announce that an application for the listing (the "**Proposed Listing**") on the main board of the Hong Kong Stock Exchange ("**HKEX**") of a subsidiary which holds Wilmar's China operations ("**Wilmar China**") has been submitted to the HKEX today.

Should the application for listing be approved by the HKEX, it is envisaged that there will be an initial public offering of shares in Wilmar China (the "**Proposed IPO**"). The possible valuation of such a stock listing and the number of shares to be offered are subject to many factors including but not limited to external factors such as Price/Earnings ratios, level of investor interest and prevailing stock market conditions.

In connection with the Proposed IPO and Proposed Listing, the Company intends to cause the issue of new shares in Wilmar China and/or offer to sell interests therein. This will result in the Company's shareholding interest in Wilmar China being diluted. It is however the intention of the Company to retain Wilmar China as its subsidiary.

The Proposed Listing is still at an initial application stage and shareholders should note that the Proposed IPO and Proposed Listing and other related transactions (if any) are subject to, *inter alia*, the approval of the Listing Committee of HKEX of Wilmar China's listing application, the final decision of the Board as well as the market conditions prevailing at the time immediately before the Proposed IPO and Proposed Listing. The Board and the directors of Wilmar China will decide whether or not to proceed with the Proposed IPO and Proposed Listing after taking into consideration all relevant factors. As there is no assurance that the Proposed IPO and Proposed Listing will proceed and the terms thereof have not been finalised, Shareholders and potential investors are accordingly advised to exercise caution when dealing in the securities of the Company.

The Board will make further announcements of any material development on this matter as and when appropriate.

Issued by
WILMAR INTERNATIONAL LIMITED
31 July 2009