



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

Establishment/Acquisition of new subsidiaries and associated companies

1. Wilmar Africa Limited (Ghana subsidiary)

Wilmar Africa Limited ("WLAF") is a direct wholly-owned subsidiary established by the Company. WLAF has an issued and paid-up share capital of GHC450,000 (equivalent to US\$300,000). The principal activities of WLAF are that of general trading in agricultural products.

2. Yihai Kerry (Taizhou) Foodstuffs Industries Co., Ltd (China subsidiary)

Yihai Kerry (Taizhou) Foodstuffs Industries Co., Ltd ("YK Taizhou") is a direct wholly-owned subsidiary established by Wilmar China New Investments Pte. Ltd., which in turn is an indirect wholly-owned subsidiary of Wilmar China Limited, an indirect 98.39% owned subsidiary of the Company. YK Taizhou has a registered share capital of US\$2,800,000. The principal activity of YK Taizhou is that of palm oil refining.

3. Qinhuangdao Xinhai Property Developments Co., Ltd (China subsidiary)

Qinhuangdao Xinhai Property Developments Co., Ltd ("QHD Xinhai") is a direct 80% owned subsidiary of HPRY Pte. Ltd., which in turn is an indirect wholly-owned subsidiary of Wilmar China Limited, an indirect 98.39% owned subsidiary of the Company. QHD Xinhai has a registered share capital of RMB70,000,000. The principal activities of QHD Xinhai are that of property development and management.

4. GBC Vietnam Company Limited (Vietnam subsidiary)

GBC Vietnam Company Limited ("GBC") is a direct wholly-owned subsidiary established by Siteki Investments Pte Ltd, which in turn is an indirect wholly-owned subsidiary of the Company. The charter capital of GBC as stated in its investment certificate is VND2,134,440,000 (equivalent to US\$120,000). The principal activities of GBC are that of import and export of agricultural commodities and foodstuffs.

5. Wilmar Consultancy Services Pte. Ltd. (Singapore associated company)

Wilmar Consultancy Services Pte. Ltd. ("WCS") is a joint venture company held by Wilmar (50%), Karry Management Services Pte. Ltd. ("Karry") (25%) and Uniland Investment (Singapore) Pte Ltd ("Uniland") (25%). WCS has, in consideration of its acquisition of the entire issued and paid-up share capital of each of Wilmar Excel Pte. Ltd., Alogo Pte. Ltd. and Uniland Consulting Pte. Ltd. held by Wilmar, Karry and Uniland (collectively known as "Vendors") respectively, issued and allotted a total of 560,000 WCS ordinary shares at an issue price of US\$1/- per share to the Vendors. The purchase consideration was arrived at on a willing buyer willing seller basis. Following the completion of the acquisition, WCS has an issued and paid-up share capital of US\$560,004.

The principal activity of WCS is the provision of SAP consulting, IT outsourcing, Hospital Information System, RFID Consulting, Business Process Outsourcing and Human Capital services.

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Announcement – Changes to subsidiaries and associated companies

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Establishment/Acquisition of new subsidiaries and associated companies (cont'd)

6. Venus Bulk Shipping Limited (British Virgin Islands associated company)

Venus Bulk Shipping Limited (“Venus”) is a direct 50% owned associated company established by Wilmar Ship Holdings Pte. Ltd., a direct wholly-owned subsidiary of the Company. The remaining 50% of the issued and paid-up share capital of Venus is held by Mr Victor Ngo Swee Chiang. The principal activities of Venus are that of ship-owning and provision of ship-chartering services. Venus has an issued and paid-up share capital of US\$50,000.

7. PT Pelayaran Tirtacipta Mulyapersada (Indonesian subsidiary)

PT Pelayaran Tirtacipta Mulyapersada (“TM”) is a direct 54.6% owned subsidiary acquired by PT Wilmar Nabati Indonesia, which is an indirect wholly-owned subsidiary of the Company. TM has an issued and paid-up share capital of IDR5,000,000,000 comprising 5,000,000 shares of IDR1,000 per share. The total cash consideration for the acquisition of 2,730,000 TM shares was IDR10,920,000,000 which was arrived at on a willing buyer and willing seller basis. The principal activities of TM are that of ship-owning and provision of ship-chartering services. The remaining 45.4% of the issued and paid-up share capital of TM are held by business associates including a total of 5% of the aforesaid shares being held by persons related to Mr Martua Sitorus, a director of the Company.

8. PT Usda Seroja Jaya (Indonesian associated company)

PT Usda Seroja Jaya (“Usda”) is a direct 49.4% owned associated company acquired by PT Wilmar Nabati Indonesia, which is an indirect wholly-owned subsidiary of the Company. Usda has an issued and paid-up share capital of IDR5,000,000,000 comprising 25,000 shares of IDR200,000 per share. The total cash consideration for the acquisition of 12,350 Usda shares was IDR64,220,000,000 which was arrived at on a willing buyer and willing seller basis. The principal activities of Usda are that of ship-owning, ship-building and provision of ship-chartering and docking services. The remaining 50.6% of the issued and paid-up share capital of Usda are held by Joseph Endi (35%) and PT Natura Wahana Gemilang (15.6%).

Change of shareholding in associated company

9. PT Metha Persada (from Indonesian associated company to subsidiary)

PT Petro Andalan Nusantara, an indirect wholly-owned subsidiary of the Company, has acquired 650,000 shares at IDR9,060 per share in PT Metha Persada (“MP”) from PT Panca Metta, a company not related to the Wilmar Group. The purchase consideration for the aforesaid MP shares (representing 50% of the issued and paid-up share capital of MP) was IDR2,509,271,559, which was arrived at on a willing buyer and willing seller basis. The remaining 50% of the issued and paid-up share capital of MP is held by Tradesound Investments Limited, a wholly-owned subsidiary of the Company.

Commencement of liquidation of subsidiary

10. Yihai Kerry (Shanghai) Feed Oils & Fats Trading Co., Ltd (China subsidiary)

Yihai Kerry (Shanghai) Feed Oils & Fats Trading Co., Ltd, a 78.71% owned indirect subsidiary of the Company, which has been dormant since its incorporation, was placed under members’ voluntary liquidation in September 2009.

Save as above, none of the directors or substantial shareholders has any direct or indirect interest in the above transactions.

Issued by
WILMAR INTERNATIONAL LIMITED
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