

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
FINANCIAL HIGHLIGHTS

	3Q2010 US\$'000	3Q2009 US\$'000	Change	9M2010 US\$'000	9M2009 US\$'000	Change
Revenue	7,764,307	6,299,020	23.3%	21,288,745	16,969,427	25.5%
Net Profit	259,484	652,948	-60.3%	1,005,359	1,440,070	-30.2%
EPS - Basic (US cents per share)	4.1	10.2	-59.8%	15.7	22.6	-30.5%
EPS - Fully diluted (US cents per share)	3.9	9.0	-56.7%	15.7	20.9	-24.9%
				30.09.2010	31.12.2009	Change
Net Tangible Asset (US\$'000)				7,509,735	6,902,693	8.8%
Net Asset per share (US\$ per share)				1.81	1.71	5.8%
Net Tangible Asset per share (US\$ per share)				1.18	1.08	9.3%

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(a)(i) Consolidated Income Statement

	Group			Group		
	Three months ended			Nine months ended		
	30.09.2010 US\$'000	30.09.2009 US\$'000	Change	30.09.2010 US\$'000	30.09.2009 US\$'000	Change
Revenue	7,764,307	6,299,020	23.3%	21,288,745	16,969,427	25.5%
Cost of sales	(7,335,100)	(5,576,070)	31.5%	(19,324,626)	(14,725,714)	31.2%
Gross profit	429,207	722,950	-40.6%	1,964,119	2,243,713	-12.5%
Other items of income						
Interest income	25,856	30,566	-15.4%	99,464	68,986	44.2%
Other operating income	250,900	283,370	-11.5%	309,089	405,920	-23.9%
Other items of expenses						
Selling and distribution expenses	(212,994)	(220,848)	-3.6%	(747,413)	(615,151)	21.5%
Administrative expenses	(83,742)	(75,534)	10.9%	(251,045)	(203,852)	23.2%
Other operating expenses	(25,258)	(21,563)	17.1%	(79,651)	(41,285)	92.9%
Finance costs	(52,443)	(1,263)	4052.3%	(138,355)	(113,307)	22.1%
Share of results of associates	(14,511)	17,318	n.m.	59,177	32,282	83.3%
Profit before tax	317,015	734,996	-56.9%	1,215,385	1,777,306	-31.6%
Income tax expense	(27,907)	(76,498)	-63.5%	(140,962)	(271,427)	-48.1%
Profit after tax	289,108	658,498	-56.1%	1,074,423	1,505,879	-28.7%
Attributable to:						
Equity holders of the Company	259,484	652,948	-60.3%	1,005,359	1,440,070	-30.2%
Minority interests	29,624	5,550	433.8%	69,064	65,809	4.9%
	289,108	658,498	-56.1%	1,074,423	1,505,879	-28.7%

n.m. - not meaningful

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(a)(ii) Consolidated Statement of Comprehensive Income

	Group			Group		
	Three months ended			Nine months ended		
	30.09.2010 US\$'000	30.09.2009 US\$'000	Inc/(Dec) US\$'000	30.09.2010 US\$'000	30.09.2009 US\$'000	Inc/(Dec) US\$'000
Profit after tax	289,108	658,498	(369,390)	1,074,423	1,505,879	(431,456)
Other comprehensive income						
Foreign currency translation	95,797	10,678	85,119	145,553	2,603	142,950
Fair value adjustment on cash flow hedges	(141,700)	(31,662)	(110,038)	(193,665)	(196,964)	3,299
Fair value adjustment on available-for-sale financial assets	3,077	631	2,446	17,963	631	17,332
Share of change in equity of associates	-	347	(347)	-	347	(347)
Total other comprehensive income, net of tax	(42,826)	(20,006)	(22,820)	(30,149)	(193,383)	163,234
Total comprehensive income	246,282	638,492	(392,210)	1,044,274	1,312,496	(268,222)
Attributable to:						
Equity holders of the Company	211,799	632,100	(420,301)	967,675	1,246,541	(278,866)
Minority interests	34,483	6,392	28,091	76,599	65,955	10,644
	246,282	638,492	(392,210)	1,044,274	1,312,496	(268,222)

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(b)(i) Balance Sheets

	Group		Company	
	30.09.2010 US\$'000	31.12.2009 US\$'000	30.09.2010 US\$'000	31.12.2009 US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	4,297,899	3,919,302	168	4
Biological assets	1,224,414	1,153,535	-	-
Plasma investments	8,687	7,179	-	-
Intangible assets	4,029,749	4,028,436	-	-
Investment in subsidiaries	-	-	4,187,808	4,180,812
Investment in associates	1,218,406	1,082,115	187,173	180,666
Available-for-sale financial assets	119,651	94,666	68,256	63,362
Deferred tax assets	89,491	86,463	-	-
Derivative financial instruments	85,750	112,194	85,750	112,194
Other financial receivables	42,331	43,586	104,012	115,216
Other non-financial assets	43,743	50,677	-	-
	11,160,121	10,578,153	4,633,167	4,652,254
Current assets				
Inventories	4,735,062	3,939,699	-	-
Trade receivables	2,261,161	1,989,946	-	-
Other financial receivables	1,743,545	592,633	6,719,267	6,677,239
Other non-financial assets	1,004,440	630,963	1,333	90
Derivative financial instruments	320,169	317,363	-	18
Available-for-sale financial assets	2,982	19,020	-	-
Financial assets held for trading	250,838	246,109	-	-
Other bank deposits	5,136,410	4,312,325	-	-
Cash and bank balances	1,075,771	822,576	889	9,097
	16,530,378	12,870,634	6,721,489	6,686,444
TOTAL ASSETS	27,690,499	23,448,787	11,354,656	11,338,698

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(b)(i) Balance Sheets (continued)

	Group		Company	
	30.09.2010 US\$'000	31.12.2009 US\$'000	30.09.2010 US\$'000	31.12.2009 US\$'000
EQUITY AND LIABILITIES				
Current liabilities				
Trade payables	924,875	819,836	-	-
Other financial payables	663,628	710,174	433,229	233,278
Other non-financial liabilities	435,526	294,286	-	-
Derivative financial instruments	328,707	65,629	-	-
Loans and borrowings	11,422,316	8,374,106	-	-
Tax payable	71,584	104,860	-	1,518
	13,846,636	10,368,891	433,229	234,796
NET CURRENT ASSETS	2,683,742	2,501,743	6,288,260	6,451,648
Non-current liabilities				
Other financial payables	6,059	9,031	-	-
Other non-financial liabilities	26,437	20,551	-	-
Loans and borrowings	1,315,361	1,205,626	543,650	936,328
Deferred tax liabilities	410,903	433,059	-	-
	1,758,760	1,668,267	543,650	936,328
TOTAL LIABILITIES	15,605,396	12,037,158	976,879	1,171,124
NET ASSETS	12,085,103	11,411,629	10,377,777	10,167,574
Share capital	8,424,301	8,414,355	8,860,440	8,850,494
Retained earnings	4,432,611	3,821,552	1,320,410	1,146,072
Other reserves	(1,317,428)	(1,304,778)	196,927	171,008
	11,539,484	10,931,129	10,377,777	10,167,574
Minority interests	545,619	480,500	-	-
Total equity	12,085,103	11,411,629	10,377,777	10,167,574
TOTAL EQUITY AND LIABILITIES	27,690,499	23,448,787	11,354,656	11,338,698

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(b)(ii) Group's borrowings and debt securities

	Group		Group	
	30.09.2010		31.12.2009	
	Secured US\$'000	Unsecured US\$'000	Secured US\$'000	Unsecured US\$'000
(a) Amount repayable in one year or less, or on demand	6,879,055	4,543,261	4,005,976	4,368,130
(b) Amount repayable after one year	323,198	992,163	46,301	1,159,325
	7,202,253	5,535,424	4,052,277	5,527,455

Details of any collateral

- (1) Bank term loans are secured by:
 - (i) a pledge over property, plant and equipment, inventories, biological assets and accounts receivables of certain subsidiaries
 - (ii) corporate guarantees from the Company and certain subsidiaries
- (2) Short term working capital loans and bank overdrafts are secured by a pledge over property, plant and equipment, fixed deposits, accounts receivables, inventories and corporate guarantees from the Company and certain subsidiaries.
- (3) Obligations under finance lease are secured by a pledge over lease assets.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(c) Consolidated Cash Flow Statement

	Group		Group	
	Three months ended		Nine months ended	
	30.09.2010 US\$'000	30.09.2009 US\$'000	30.09.2010 US\$'000	30.09.2009 US\$'000
Cash flows from operating activities				
Profit before tax	317,015	734,996	1,215,385	1,777,306
Adjustments for:				
Depreciation of property, plant and equipment	77,809	63,279	223,030	183,532
Impairment write back on investments in associates	-	-	-	(1,172)
(Gain)/loss on disposal/liquidation of investment in associates	(33)	(144)	574	(144)
Amortisation of intangible assets	31	24	92	41
Negative goodwill taken to income statement	(17)	(10)	(17)	(22)
Positive goodwill written off to income statement	-	47	-	47
Loss/(gain) on disposal of property, plant and equipment	179	1,823	(10,624)	2,543
(Gain)/loss on disposal/liquidation of subsidiaries	-	(178,777)	4	(184,969)
Profit on disposal of available-for-sale financial assets	(3,163)	-	(16,339)	-
Profit on disposal of financial assets held for trading	(4,468)	(414)	(7,842)	(14,295)
Loss on convertible bonds buy-back	-	-	-	295
Grant of share options to employees	10,268	4,137	24,258	9,993
Net loss/(gain) on the fair value of derivative financial instruments	44,093	10,694	16,098	(167,006)
Net (gain)/loss on the fair value of financial assets held for trading	(15,777)	(28,576)	3,490	(57,160)
Foreign exchange arising from translation	(5,735)	(10,670)	45,688	(14,932)
Interest expense	52,443	30,851	138,355	114,307
Interest income	(25,856)	(30,566)	(99,464)	(68,986)
Share of results of associates	14,511	(17,318)	(59,177)	(32,282)
Operating cash flow before working capital changes	461,300	579,376	1,473,511	1,547,096
Changes in working capital:				
(Increase)/decrease in inventories	(131,792)	550,722	(698,884)	(580,437)
Increase in receivables and other assets	(303,180)	(72,551)	(443,115)	(590,151)
Increase/(decrease) in payables	261,663	(206,041)	172,625	(124,966)
Cash flow generated from operations	287,991	851,506	504,137	251,542
Interest paid	(49,708)	(21,172)	(130,846)	(82,785)
Interest received	25,856	30,566	99,464	68,986
Income taxes paid	(61,265)	(61,220)	(206,335)	(183,078)
Net cash flows generated from operating activities	202,874	799,680	266,420	54,665
Cash flows from investing activities				
Net cash inflow/(outflow) on acquisition of subsidiaries	27,452	(2,438)	(30,414)	(14,683)
Payments for acquisition of additional interest in subsidiaries	-	-	(10,511)	(27,660)
Increase in plasma investments	(3,129)	(1,111)	(1,509)	(846)
Increase in other non-financial assets	(174,893)	-	(174,893)	-
Payments for property, plant and equipment	(239,387)	(312,878)	(650,700)	(697,656)
Payments for biological assets	(11,336)	(21,853)	(44,939)	(58,848)
Payments for available-for-sale financial assets	(34,065)	(35,960)	(87,203)	(35,960)
Payments for financial assets held for trading	(78,471)	(134,818)	(111,181)	(264,555)
Payments for investment in associates	(68,861)	(1,656)	(93,396)	(32,708)
Payments for Intangible assets	(380)	-	(380)	-
Dividends received from associates	9,430	-	22,272	5,417
Proceeds from disposal of property, plant and equipment	1,732	2,094	106,366	6,878
Proceeds from disposal of biological assets	9	15	191	15
Proceeds from disposal of available-for-sale financial assets	57,434	6	118,329	6
Proceeds from disposal of financial assets held for trading	95,101	4,092	110,806	43,425
Proceeds from disposal of associates	336	-	19,900	-
Net cash flow from disposal/liquidation of subsidiaries	-	-	(200)	(27,914)
Net cash flows used in investing activities	(419,028)	(504,507)	(827,462)	(1,105,089)

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(c) Consolidated Cash Flow Statement (continued)

	Group		Group	
	Three months ended		Nine months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
	US\$'000	US\$'000	US\$'000	US\$'000
Cash flows from financing activities				
Decrease in net amount due from related parties	145	5,588	540	5,605
Increase in net amount due from associates	(11,646)	(12,212)	(33,022)	(60,072)
(Decrease)/increase in advances from minority shareholders	(605)	(2,054)	15,432	(1,046)
Proceeds from bank loans	1,473,644	918,683	3,100,905	3,451,943
Increase in fixed deposits pledged with financial institutions for bank facilities	(58,975)	(1,472,751)	(942,785)	(1,876,112)
Payments for repurchase of convertible bonds	-	-	-	(23,225)
Repayments of finance lease liabilities	(12)	(15)	(27)	(48)
(Increase)/decrease in other deposits with maturity more than 3 months	(2,513)	316,551	118,700	(165,858)
Interest paid	(1,656)	(8,120)	(4,016)	(29,249)
(Increase)/decrease in other financial receivables	(992,324)	(12,863)	(1,096,868)	102
Dividends paid by the Company	(151,087)	(132,945)	(384,658)	(327,874)
Dividends paid to minority shareholders by subsidiaries	(17,003)	(7,876)	(24,635)	(19,824)
Proceeds from issue of shares by the Company	567	-	6,525	-
Proceeds from issue of shares by subsidiaries to minority shareholders	7,155	255,234	8,991	255,464
Net cash generated from/(used in) financing activities	245,690	(152,780)	765,082	1,209,806
Net increase in cash held	29,536	142,393	204,040	159,382
Cash and cash equivalents at beginning of the period	566,767	1,050,822	392,263	1,033,833
Cash and cash equivalents at the end of the financial period	596,303	1,193,215	596,303	1,193,215
Represented by:				
Total cash and bank balances	6,212,181	5,052,059	6,212,181	5,052,059
Less: Fixed deposits pledged with financial institutions for bank facilities	(4,820,843)	(3,418,737)	(4,820,843)	(3,418,737)
Less: Other deposits with maturity more than 3 months	(315,567)	(235,721)	(315,567)	(235,721)
Bank overdrafts	(479,468)	(204,386)	(479,468)	(204,386)
Total cash and cash equivalents	596,303	1,193,215	596,303	1,193,215

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.07.2010 to 30.09.2010	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 July 2010	8,423,453	4,326,023	(1,280,650)	11,468,826	510,858	11,979,684
Total comprehensive income	-	259,484	(47,685)	211,799	34,483	246,282
Grant of equity-settled share options	-	-	10,268	10,268	-	10,268
Issue of shares pursuant to exercise of share options	848	-	(281)	567	-	567
Share capital contributed by minority shareholders	-	-	-	-	7,155	7,155
Acquisition of subsidiaries	-	-	-	-	9,237	9,237
Dilution of interest in subsidiaries	-	-	-	-	904	904
Loss on dilution of interest in subsidiaries	-	-	(889)	(889)	(15)	(904)
Dividends on ordinary shares	-	(151,087)	-	(151,087)	-	(151,087)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(17,003)	(17,003)
Net transfer to other reserves	-	(1,809)	1,809	-	-	-
Closing balance at 30 September 2010	8,424,301	4,432,611	(1,317,428)	11,539,484	545,619	12,085,103

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period						
From 01.07.2009 to 30.09.2009	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 July 2009	8,402,547	2,903,258	(1,273,976)	10,031,829	401,655	10,433,484
Total comprehensive income	-	652,948	(20,848)	632,100	6,392	638,492
Grant of equity-settled share options	-	-	4,137	4,137	-	4,137
Share capital contributed by minority shareholders	-	-	-	-	6,685	6,685
Acquisition of subsidiaries	-	-	-	-	72,998	72,998
Acquisition of additional interest in subsidiaries	-	-	-	-	(26)	(26)
Dividends on ordinary shares	-	(132,945)	-	(132,945)	-	(132,945)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(7,876)	(7,876)
Net transfer to other reserves	-	(27,100)	27,100	-	-	-
Closing balance at 30 September 2009	8,402,547	3,396,161	(1,263,587)	10,535,121	479,828	11,014,949

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity *(continued)*

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period				
From 01.07.2010 to 30.09.2010				
Company				
Opening balance at 1 July 2010	8,859,592	1,408,271	184,100	10,451,963
Total comprehensive income	-	63,226	2,840	66,066
Grant of equity-settled share options	-	-	10,268	10,268
Issue of shares pursuant to exercise share options	848	-	(281)	567
Dividends on ordinary shares	-	(151,087)	-	(151,087)
Closing balance at 30 September 2010	8,860,440	1,320,410	196,927	10,377,777

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period				
From 01.07.2009 to 30.09.2009				
Company				
Opening balance at 1 July 2009	8,838,686	618,651	152,459	9,609,796
Total comprehensive income	-	568,839	-	568,839
Grant of equity-settled share options	-	-	4,137	4,137
Dividends on ordinary shares	-	(132,945)	-	(132,945)
Closing balance at 30 September 2009	8,838,686	1,054,545	156,596	10,049,827

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
For the period From 01.01.2010 to 30.09.2010	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Group						
Opening balance at 1 January 2010	8,414,355	3,821,552	(1,304,778)	10,931,129	480,500	11,411,629
Total comprehensive income	-	1,005,359	(37,684)	967,675	76,599	1,044,274
Grant of equity-settled share options	-	-	24,258	24,258	-	24,258
Issue of shares pursuant to exercise of share options	9,730	-	(3,205)	6,525	-	6,525
Issue of shares pursuant to conversion of convertible bonds	216	-	(28)	188	-	188
Share capital contributed by minority shareholders	-	-	-	-	8,991	8,991
Acquisition of subsidiaries	-	-	-	-	9,237	9,237
Acquisition of additional interest in subsidiaries	-	-	-	-	(5,761)	(5,761)
Premium paid for acquisition of additional interest in subsidiaries	-	-	(4,744)	(4,744)	(5)	(4,749)
Disposal of subsidiaries	-	-	-	-	(196)	(196)
Dilution of interest in subsidiaries	-	-	-	-	904	904
Loss on dilution of interest in subsidiaries	-	-	(889)	(889)	(15)	(904)
Dividends on ordinary shares	-	(384,658)	-	(384,658)	-	(384,658)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(24,635)	(24,635)
Net transfer to other reserves	-	(9,642)	9,642	-	-	-
Closing balance at 30 September 2010	8,424,301	4,432,611	(1,317,428)	11,539,484	545,619	12,085,103

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity (continued)

	Attributable to equity holders of the parent				Minority interests	Equity total
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
For the period						
From 01.01.2009 to 30.09.2009						
Group						
Opening balance at 1 January 2009	8,402,547	2,321,715	(1,117,801)	9,606,461	368,895	9,975,356
Total comprehensive income	-	1,440,070	(193,529)	1,246,541	65,955	1,312,496
Grant of equity-settled share options	-	-	9,993	9,993	-	9,993
Share capital contributed by minority shareholders	-	-	-	-	7,803	7,803
Acquisition of subsidiaries	-	-	-	-	74,634	74,634
Disposal of subsidiaries	-	-	-	-	(10,410)	(10,410)
Acquisition of additional interest in subsidiaries	-	-	-	-	(7,225)	(7,225)
Dividends on ordinary shares	-	(327,874)	-	(327,874)	-	(327,874)
Dividends paid to minority shareholders by subsidiaries	-	-	-	-	(19,824)	(19,824)
Net transfer to other reserves	-	(37,750)	37,750	-	-	-
Closing balance at 30 September 2009	8,402,547	3,396,161	(1,263,587)	10,535,121	479,828	11,014,949

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
1(d)(i) Statements of Changes in Equity (*continued*)

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2010 to 30.09.2010				
Company				
Opening balance at 1 January 2010	8,850,494	1,146,072	171,008	10,167,574
Total comprehensive income	-	558,996	4,894	563,890
Grant of equity-settled share options	-	-	24,258	24,258
Issue of shares pursuant to exercise of share options	9,730	-	(3,205)	6,525
Issue of shares pursuant to conversion of convertible bonds	216	-	(28)	188
Dividends on ordinary shares	-	(384,658)	-	(384,658)
Closing balance at 30 September 2010	8,860,440	1,320,410	196,927	10,377,777

	Attributable to equity holders of the parent			
	Share capital	Retained earnings	Other reserves	Equity attributable to equity holders of the parent, total
	US\$'000	US\$'000	US\$'000	US\$'000
For the period From 01.01.2009 to 30.09.2009				
Company				
Opening balance at 1 January 2009	8,838,686	285,730	150,125	9,274,541
Total comprehensive income	-	1,093,167	-	1,093,167
Grant of equity-settled share options	-	-	9,993	9,993
Dividends on ordinary shares	-	(327,874)	-	(327,874)
Transfer to retained earnings	-	3,522	(3,522)	-
Closing balance at 30 September 2009	8,838,686	1,054,545	156,596	10,049,827

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

1(d)(ii) Share Capital

Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Number of shares	
	30.09.2010	30.09.2009
Issued and fully paid ordinary shares		
Balance at beginning of period	6,393,210,265	6,385,681,185
Issue of shares pursuant to exercise of share options	237,000	-
Balance at end of period	6,393,447,265	6,385,681,185
The number of shares that may be issued on conversion of outstanding convertible bonds at the end of the period	154,367,840	154,448,420
The number of shares that may be issued on exercise of share options outstanding at the end of the period	40,064,500	22,650,000

1(d)(iii) The total number of issue shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The Company did not hold any treasury shares as at 30 September 2010 and 31 December 2009.

The Company's total number of issued shares excluding treasury shares as at 30 September 2010 and 31 December 2009 is 6,393,447,265 and 6,390,121,045 respectively.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period on.

Not applicable.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The financial statements presented above have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with the audited financial statements as at 31 December 2009 except for the adoption of new or revised FRS and INT FRS that are mandatory for financial years beginning on or after 1 January 2010. The adoption of these FRS and INT FRS has no significant impact to the Group.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to item 4 above.

6. Earnings Per Ordinary Share (EPS)

	Group			
	Three months ended		Nine months ended	
	30.09.2010	30.09.2009	30.09.2010	30.09.2009
(a) Based on weighted average number of shares (US cents per share)	4.1	10.2	15.7	22.6
(b) Based on fully diluted basis (US cents per share)	3.9	9.0	15.7	20.9
Weighted average number of shares applicable to basic earnings per share ('000)	6,392,165	6,385,681	6,391,904	6,385,681
Weighted average number of shares based on fully diluted basis ('000)	6,553,319	6,549,509	6,399,255	6,547,806

Unaudited Financial Statements for the Third Quarter ended 30 September 2010**7. Net Asset Value Per Ordinary Share (NAV)**

	Group		Company	
	Year ended		Year ended	
	30.09.2010	31.12.2009	30.09.2010	31.12.2009
Net asset value per ordinary share based on issued share capital as at end of the period (US cents per share)	180.5	171.1	162.3	159.1

8. Review of Group Performance**Overview**

During the quarter, the Group recorded a 60.3% decline in net profit to US\$259.5 million. For 9M2010, net profit dropped 30.2% to US\$1.0 billion. The challenging operating environment during the third quarter resulted in weaker overall margins and earnings for both 3Q2010 and 9M2010. Furthermore, 9M2009 had a higher base from a net exceptional gain of US\$167.0 million from the sale of new shares in Wilmar China Limited in 3Q2009 and exceptional margins enjoyed in the first half of last year, just after the global financial crisis.

On segmental performance, Oilseeds and Grains contributed primarily to the Group's earnings decline. All other business segments performed satisfactorily despite a difficult quarter.

The Group continued to register healthy growth in overall sales volume during the period on rising demand for agricultural commodities especially in Asia, supported by its extensive manufacturing and distribution network.

Revenue

Revenue grew by 23.3% to US\$7.8 billion for the quarter and 25.5% to US\$21.3 billion for the nine-month period primarily on increased sales volume and higher prices of agricultural commodities. The Group achieved strong volume growth for Oilseeds and Grains and Consumer Products for both 3Q2010 and 9M2010. Palm and Laurics recorded lower sales volume during the quarter but generated healthy volume growth for 9M2010.

Cost of Sales and Gross Profit Margin

As a result of higher sales volume and increased prices of agricultural commodities, cost of sales grew by 31.5% to US\$7.3 billion for 3Q2010, and 31.2% to US\$19.3 billion for 9M2010.

For sales under CIF or C&F terms, the corresponding freight and insurance costs are recorded under selling and distribution costs or cost of goods sold. Export duty payable to the Indonesian Government is also recorded under selling and distribution costs. After aligning these cost items, the adjusted gross profit margin dropped to 4.3% for 3Q2010 (3Q2009 : 9.5%) and 7.2% for 9M2010 (9M2009 : 11.2%).

The decline for the quarter was primarily attributable to lower margins for Oilseeds and Grains from a challenging operating environment. Together with lower margins for Palm and Laurics and Consumer Products, as well as lower realised prices for the Group's crude palm oil ("CPO") produced by its own plantations, margins for the nine-month period was also weaker.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010***Interest Income***

While average cash and bank balances were higher for the quarter, interest income was 15.4% lower at US\$25.9 million due to a reclassification of interest income from other investments to other operating income. For 9M2010, interest income grew by 44.2% to US\$99.5 million resulting from increased average cash and bank balances (including other bank deposits) over the same period last year.

Other Operating Income

Despite higher foreign exchange gain during the quarter and nine-month period largely from the depreciation of US\$ against regional currencies, other operating income declined by 11.5% to US\$250.9 million for 3Q2010, and 23.9% to US\$309.1 million for 9M2010 primarily due to a net decline in the following non-operating items :

- gain from the sale of new shares in Wilmar China Limited of US\$178.8 million in 3Q2009 and 9M2009;
- gain from changes in the fair value of embedded derivatives in convertible bonds amounting to US\$8.1 million for 3Q2010 (3Q2009 : US\$37.8 million) and nil for 9M2010 (9M2009 : US\$80.0 million); and

partially offset by an increase in income from other investments to US\$77.1 million for 3Q2010 (3Q2009 : US\$29.2 million) and US\$85.7 million for 9M2010 (9M2009 : US\$72.1 million).

Selling and Distribution Expenses

Selling and distribution expenses decreased by 3.6% to US\$213.0 million for 3Q2010 due to lower freight and transportation costs, partially offset by higher export duty and advertising and promotional expenses.

Despite increased sales volume and average liquid bulk freight rates during the period, freight and transportation costs dropped in line with higher usage of inhouse shipping services. Export duties in Indonesia rose during the quarter along with increased prices of palm products, which attracted higher rates. For example, export duty for crude palm oil averaged 4.5% per month in 3Q2010 (3Q2009 : 1.0%).

For 9M2010, selling and distribution expenses was up 21.5% to US\$747.4 million reflecting higher freight and transportations costs, and export duty. Freight and transportation costs increased from higher sales volume and freight rates, while higher export duty resulted from improved prices of palm products during the nine-month period.

Administrative Expenses

Administrative expenses grew by 10.9% to US\$83.7 million for the quarter due to higher bank charges from increased trade financing requirements to cater to sales growth. There were also additional costs incurred in streamlining the Group's funding arrangements in China for a more efficient usage of funds.

For the nine-month period, administrative expenses rose by 23.2% to US\$251.0 million. In addition to the abovementioned reasons, higher personnel and related costs also contributed to the increase. Reflecting the Group's expanded operation, headcount numbered 82,783 at end-September 2010, compared to 77,764 at end-September 2009. There were also increases in travelling expenses and donations.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

Other Operating Expenses

Other operating expenses was up 17.1% to US\$25.3 million for the quarter mainly due to higher share option expenses. Together with losses in the fair value of embedded derivatives in convertible bonds, other operating expenses increased 92.9% to US\$79.7 million for 9M2010.

Finance Costs

Finance costs in 3Q2010 represent an increase of 69.7% over adjusted finance costs of US\$30.9 million in 3Q2009, to exclude the reversal of cumulative redemption interest on convertible bonds. The increase was primarily attributable to a 46.8% growth in average borrowings and a 15.7% increase in effective borrowing rate.

For 9M2010, a 60.4% increase in average borrowings and a 24.0% decrease in effective borrowing rate contributed to a 22.1% growth in finance costs to US\$138.4 million.

Share of Results of Associates

The losses from associates of US\$14.5 million for the quarter were generated mainly by the Group's associates in China, and partially offset by improved contribution from the Group's African associates.

For 9M2010, the significant improvement in the Group's share of results of associates was contributed by associates in China, Africa and Ukraine which reported weak performance last year.

Profit Before Tax

Profit before tax dropped by 56.9% to US\$317.0 million for 3Q2010 and 31.6% to US\$1.2 billion for 9M2010. The poorer performance resulted from a challenging operating environment. In addition, a higher base was generated last year from exceptional gain arising from the sale of new shares in Wilmar China Limited in 3Q2009 and exceptional margins enjoyed in the first half of last year, just after the global financial crisis.

Income Tax Expense

Income tax expense dropped along with lower profits and a writeback in prior years' overprovision, following finalisation of tax position with the local tax authorities. Excluding the tax writeback, the Group recorded effective tax rate of 18.6% for 3Q2010 (3Q2009 : 13.9%) and 15.0% for 9M2010 (9M2009 : 17.2%). The increase in effective tax rate for 3Q2010 resulted from higher profits posted by entities in higher tax jurisdictions while for the nine-month period, higher profits were posted by entities in low tax jurisdictions and enjoying tax incentives.

Note : The effective tax rate for 2009 excludes exceptional gain from the sale of new shares in Wilmar China Limited and expenses related to its potential listing from the profit base.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
Group Financial Performance by Business Segment
Sales Volume of Key Segments

	Sales Volume					
	3Q2010	3Q2009	Inc/(Dec)	9M2010	9M2009	Inc
	MT'000	MT'000	%	MT'000	MT'000	%
Merchandising & Processing						
- Palm and laurics	5,033	5,254	-4.2%	15,037	13,784	9.1%
- Oilseeds and grains	4,931	3,859	27.8%	13,541	11,061	22.4%
Total	9,964	9,113	9.3%	28,578	24,845	15.0%
Consumer products	1,092	844	29.4%	2,644	2,282	15.9%

Three Months Period Ended 30 September

	3Q2010		3Q2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Revenue						
- Merchandising & Processing	6,674,561	85.9%	5,507,051	87.4%	1,167,510	21.2%
<i>Palm and laurics</i>	4,207,724	54.2%	3,543,064	56.2%	664,660	18.8%
<i>Oilseeds and grains</i>	2,466,837	31.7%	1,963,987	31.2%	502,850	25.6%
- Consumer products	1,355,524	17.5%	1,017,541	16.2%	337,983	33.2%
- Plantations and Palm Oil Mills	400,311	5.2%	292,285	4.6%	108,026	37.0%
- Others	482,158	6.2%	357,181	5.7%	124,977	35.0%
Elimination	(1,148,247)	-14.8%	(875,038)	-13.9%	(273,209)	31.2%
Total revenue	7,764,307	100.0%	6,299,020	100.0%	1,465,287	23.3%

Nine Months Period Ended 30 September

	9M2010		9M2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Revenue						
- Merchandising & Processing	18,863,225	88.6%	14,666,212	86.4%	4,197,013	28.6%
<i>Palm and laurics</i>	11,665,830	54.8%	9,077,533	53.5%	2,588,297	28.5%
<i>Oilseeds and grains</i>	7,197,395	33.8%	5,588,679	32.9%	1,608,716	28.8%
- Consumer products	3,283,832	15.4%	2,804,604	16.5%	479,228	17.1%
- Plantations and Palm Oil Mills	987,841	4.6%	792,703	4.7%	195,138	24.6%
- Others	1,462,335	6.9%	991,517	5.8%	470,818	47.5%
Elimination	(3,308,488)	-15.5%	(2,285,609)	-13.4%	(1,022,879)	44.8%
Total revenue	21,288,745	100.0%	16,969,427	100.0%	4,319,318	25.5%

Unaudited Financial Statements for the Third Quarter ended 30 September 2010
Three Months Period Ended 30 September

	3Q2010		3Q2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Profit before tax						
- Merchandising & Processing	112,729	35.6%	334,630	45.5%	(221,901)	-66.3%
<i>Palm and laurics</i>	149,832	47.3%	141,533	19.2%	8,299	5.9%
<i>Oilseeds and grains</i>	(37,103)	-11.7%	193,097	26.3%	(230,200)	n.m.
- Consumer products	34,376	10.8%	29,081	4.0%	5,295	18.2%
- Plantations and Palm Oil Mills	113,494	35.8%	111,370	15.2%	2,124	1.9%
- Others	75,860	23.9%	31,672	4.3%	44,188	139.5%
- Share of results of associates	(14,511)	-4.6%	17,318	2.4%	(31,829)	n.m.
- Unallocated income/(expenses) #	(4,933)	-1.5%	210,925	28.6%	(215,858)	n.m.
Total profit before tax	317,015	100.0%	734,996	100.0%	(417,981)	-56.9%

Nine Months Period Ended 30 September

	9M2010		9M2009		Variance	
	US\$'000	%	US\$'000	%	US\$'000	%
Profit before tax						
- Merchandising & Processing	718,700	59.1%	1,006,414	56.6%	(287,714)	-28.6%
<i>Palm and laurics</i>	427,999	35.2%	545,332	30.7%	(117,333)	-21.5%
<i>Oilseeds and grains</i>	290,701	23.9%	461,082	25.9%	(170,381)	-37.0%
- Consumer products	112,344	9.2%	168,983	9.5%	(56,639)	-33.5%
- Plantations and Palm Oil Mills	255,202	21.0%	274,702	15.5%	(19,500)	-7.1%
- Others	128,185	10.6%	63,598	3.6%	64,587	101.6%
- Share of results of associates	59,177	4.9%	32,282	1.8%	26,895	83.3%
- Unallocated income/(expenses) #	(58,223)	-4.8%	231,327	13.0%	(289,550)	n.m.
Total profit before tax	1,215,385	100.0%	1,777,306	100.0%	(561,921)	-31.6%

Unallocated income/(expenses) refer to expenses in relation to grant of share options to employees, net gain/(loss) from changes in the fair value of derivatives embedded in convertible bonds, interest expense on the bonds and an exceptional net gain of US\$167.0 mil for 9M2009.

n.m. - not meaningful

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

Merchandising and Processing – Palm and Laurics

Revenue was up 18.8% to US\$4.2 billion for 3Q2010 primarily from higher average selling price over the same quarter last year while sales volume was lower. Sales volume dropped by 4.2% to 5.0 million MT for the quarter in line with a more competitive operating environment and the less attractive pricing of palm relative to other edible oils. Despite lower sales volume in the quarter, the Group registered 9.1% growth to 15.0 million MT for 9M2010, benefitting from its widespread distribution network and expanded capacities in Indonesia and Europe.

Amidst a more challenging operating environment during the quarter, the Group achieved improved margins through its strong presence across the palm value chain, covering high value-added products like specialty fats, oleochemicals and biodiesel. Hence, profit before tax for 3Q2010 increased by 5.9% to US\$149.8 million. However, for 9M2010, profit before tax dropped 21.5% to US\$428.0 million. This is due to lower margins in the first half of the year on the back of poorer industry refining margins from tighter supply of CPO and the uncompetitive pricing of palm oil relative to other edible oils.

Merchandising and Processing – Oilseeds and Grains

Revenue grew by 25.6% to US\$2.5 billion for 3Q2010 and 28.8% to US\$7.2 billion for 9M2010 arising from strong volume growth for the period. Sales volume increased by 27.8% to 4.9 million MT for 3Q2010 and 22.4% to 13.5 million MT for 9M2010, owing to expanded capacities in oilseeds crushing, flour milling and rice milling.

During the quarter, the segment recorded a loss before tax of US\$37.1 million, reflecting weaker crush margins and less timely purchases of raw materials. The weaker quarter further resulted in a 37.0% decline in profit before tax to US\$290.7 million for the nine-month period.

Consumer Products

Revenue was up 33.2% to US\$1.4 billion on the back of a 29.4% growth in volume to 1.1 million MT for the quarter. For the nine-month period, revenue was up 17.1% to US\$3.3 billion while volume grew by 15.9% to 2.6 million MT. The growth in sales volume resulted from consumption growth in China and the sale of new consumer products. In addition, the strong growth in 3Q2010 was also partly attributable to a lower base in 3Q2009 when customers slowed down their purchases in anticipation of price cuts following softening prices of edible oils feedstock then.

The increase in volume contributed to an 18.2% growth in profit before tax to US\$34.4 million for 3Q2010 despite lower margins from increasing prices of edible oils feedstock. Selling prices were unchanged during the period.

Profit before tax for 9M2010 declined by 33.5% to US\$112.3 million as margins weakened from the exceptional levels achieved in the first half of last year, which benefited from low feedstock prices during the global financial crisis.

Plantations and Palm Oil Mills

Revenue was up 37.0% to US\$400.3 million for the quarter and 24.6% to US\$987.8 million for the nine-month period. Lower average CPO price realised for the Group's own fruits was offset by higher prices realised for third party fruits, reflecting the recovery in CPO price from early 2009. CPO price achieved for the Group's own fruits last year gained from forward sales at levels prior to the end-2008 financial crisis.

Profit before tax rose 1.9% to US\$113.5 million for 3Q2010. While production of fresh fruit bunches ("FFB") was up 7.6% to 883,700 MT, a decline in average CPO price realised for the Group's own

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

fruits coupled with higher unit production cost resulted in the marginal increase in profit before tax. The increase in unit production cost resulted from a decline in production yield.

The 7.1% decrease in profit before tax to US\$255.2 million for 9M2010 was largely attributable to lower CPO price realised for the Group's own fruits while production of FFB grew by 5.2% to 2.4 million MT.

Yield dropped 8.4% to 4.72 MT per hectare in 3Q2010 from 5.15 MT per hectare in 3Q2009 due to lower yield of newly matured hectare and a general delay in production for 2010 which was also prevalent in the industry. In addition to that, wet weather in most parts of Sumatera in the first half of the year contributed further to a 10.4% decline in yield to 12.72 MT per hectare for 9M2010.

Others

Revenue for both the quarter and nine months grew by 35.0% to US\$482.2 million and 47.5% to US\$1.5 billion, contributed by increased shipping revenue from higher shipping volume and freight rates.

Apart from improved performance from shipping and fertiliser, profit before tax increased 139.5% to US\$75.9 million due to higher income from other investments during the quarter. For 9M2010, profit before tax doubled to US\$128.2 million primarily on higher fertiliser and shipping profits.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

Review of Balance Sheet and Cash Flows

The Group's property, plant and equipment of US\$4.3 billion as at 30 September 2010 represented an increase of 9.7% over end-December 2009. The increase was attributed to capital expenditure of US\$616.0 million, mainly for plant expansion in Indonesia and China and the construction of four new dry bulk vessels. During the period, the Group has also disposed off four vessels.

Inventories were up 20.2% from 31 December 2009 due to higher prices of commodities and increased stockholding to cater to the Group's overall enlarged operations. Accordingly, average inventory turnover days increased to 61 days (31 December 2009 : 56 days).

Trade receivables grew by 13.6% to US\$2.3 billion as at 30 September 2010, reflecting the Group's increased revenue and an increase in average turnover days to 27 days from 25 days as at 31 December 2009. Nevertheless, the turnover days were within normal range and the Group's credit policy has remained unchanged.

Other financial receivables increased substantially to US\$1.7 billion from other short term deposits placed with financial institutions.

Other non-financial assets was up 59.2% to US\$1.0 billion from increased advances to suppliers in line with the commencement of purchase of domestic soybean and payment for the acquisition of subsidiaries.

Trade payables increased by 12.8% to US\$924.9 million as at 30 September 2010 in line with increased revenue/purchases. Turnover days declined to 12 days (31 December 2009 : 15 days).

Other non-financial liabilities increased by 48.0% to US\$435.5 million due to an increase in advances from customers in China ahead of the high sales period.

The Group's other cash deposits and cash and bank balances were up by 21.0% to US\$6.2 billion, reflecting higher deposits pledged for the Group's increased loans and borrowings. During the nine-month period, the Group generated cash flows from operating activities of US\$266.4 million and raised net proceeds of US\$2.2 billion from loans and borrowings (net of fixed deposits pledged for bank facilities). These funds were applied towards capital expenditure, dividends payment and other operational requirements including advances to suppliers and investment in new entities.

Despite a 46.7% increase in net loans and borrowings (net of cash deposits and cash and bank balances) to US\$6.5 billion, net gearing remained at a conservative level of 0.57x (31 December 2009 : 0.41x). With the funding requirements for our new investments, proforma net gearing as at 30 September 2010 will still remain healthy at approximately 0.7x.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast was previously disclosed by the Group.

10. Prospects

Despite the weak third quarter performance, the Group remains positive on its long term prospects. Outlook of Asian economies, especially China, India and Indonesia remains positive. The Group will continue to leverage on its well-established presence in these markets and invest in existing and new businesses for growth.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Not applicable.

(d) Date Payable

Not applicable.

(e) Books Closure Date

Not applicable.

12. If no dividend has been declared or recommended, a statement to that effect.

No dividend has been declared for the quarter ended 30 September 2010.

Unaudited Financial Statements for the Third Quarter ended 30 September 2010**13. Interested Person Transactions****Interested Persons Transactions Disclosure**

Name of Interested Person	Aggregate value of all Interested Person Transactions during the period under review (excluding transactions less than SGD100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than SGD100,000)
	3Q2010 US\$'000	3Q2010 US\$'000
Archer Daniels Midland Group	NIL	279,090
Wilmar International Holdings Limited	NIL	NIL
Wilmar Holdings Pte Ltd Group	NIL	NIL
Kuok Khoon Ean's Associates #	8,886	NIL
Martua Sitorus' Associates	NIL	35,992
Kuok Khoon Hong's Associates	NIL	23,693
PPB Group Bhd	8,596	NIL
Kuok Brothers Sdn Bhd	209	NIL

The IP associates for Mr Kuok Khoon Chen and Mr Kuok Khoon Ean are substantially the same, and are not disclosed separately to avoid duplication.

BY ORDER OF THE BOARD

.....
KUOK KHOON HONG
 Chief Executive Officer

10 November 2010

Unaudited Financial Statements for the Third Quarter ended 30 September 2010

CONFIRMATION BY THE BOARD

We, Kuok Khoon Hong and Chua Phuay Hee, being two directors of Wilmar International Limited ("the Company"), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the third quarter ended 30 September 2010 financial results to be false or misleading in any material respect.

On behalf of the Board,

.....
KUOK KHOON HONG
Chief Executive Officer

.....
CHUA PHUAY HEE
Director

10 November 2010