

## ACQUISITIONS AND DISPOSALS :: CHANGES IN COMPANY'S INTEREST :: CHANGES TO WILMAR SUBSIDIARIES AND ASSOCIATED COMPANY


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\* Asterisks denote mandatory information

<b>Name of Announcer *</b>	WILMAR INTERNATIONAL LIMITED
<b>Company Registration No.</b>	199904785Z
<b>Announcement submitted on behalf of</b>	WILMAR INTERNATIONAL LIMITED
<b>Announcement is submitted with respect to *</b>	WILMAR INTERNATIONAL LIMITED
<b>Announcement is submitted by *</b>	COLIN TAN TIANG SOON
<b>Designation *</b>	COMPANY SECRETARY
<b>Date &amp; Time of Broadcast</b>	21-Aug-2012 19:12:05
<b>Announcement No.</b>	00143

## &gt;&gt; ANNOUNCEMENT DETAILS

The details of the announcement start here ...

<b>Announcement Title *</b>	Changes to Wilmar subsidiaries and associated company
<b>Description</b>	Please see attached announcement.
<b>Attachments</b>	 <a href="#">WIL_Changes_to_Subsubs_and_Assoco_21Aug12.pdf</a> Total size = <b>23K</b> (2048K size limit recommended)



**WILMAR INTERNATIONAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904785Z)

**ANNOUNCEMENT**

Wilmar International Limited (the "Company" or "Wilmar") wishes to announce the following:

**Establishment of subsidiary**

**1. Yihai (Dongguan) Fine Chemical Industries Co., Ltd (China Subsidiary)**

Yihai (Dongguan) Fine Chemical Industries Co., Ltd ("Yihai Dongguan") is a direct wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd. ("YKI"), which is in turn, a direct wholly-owned subsidiary of Wilmar China Limited ("WCL"), an indirect wholly-owned subsidiary of Wilmar. Yihai Dongguan has a registered share capital of US\$16,000,000. Yihai Dongguan will engage in the processing of fine chemical products (Methyl Ester Sulphonate and Alcohol Ether Sulphate).

**Change in shareholding in subsidiaries**

**2. Biase Plantations Ltd (Nigerian Subsidiary)**

Following the Company's announcement on 18 April 2011, Wilmar Africa Investments Pte. Ltd. ("WAIPL"), a direct wholly-owned subsidiary of Wilmar, had reduced its equity interest in Biase Plantations Ltd ("Biase") from 100% to 80% by transferring a 20% equity interest to PZ Wilmar Ltd, a direct 51% associated company of WAIPL, for a total consideration of US\$13,021.20.

Subsequent to a corporate restructuring exercise, WAIPL's 80% equity interest in Biase was transferred to Wilmar Europe Holdings B.V., a direct wholly-owned subsidiary of Wilmar, in July 2012 for a total consideration of US\$52,085.

The sale consideration for the abovementioned share transfers was arrived at on a willing-buyer, willing-seller basis. Consequent upon the abovementioned transfers, Biase became an indirect 90.2% owned subsidiary of Wilmar. The principal activities of Biase, which relate to oil palm plantations and refineries, remain unchanged.

**3. Hengyang Yihai Oils and Grains Co., Ltd (China Subsidiary)**

Hengyang Yihai Oils and Grains Co., Ltd ("Hengyang Yihai") is a direct 80% owned subsidiary of YKI. YKI has acquired the remaining 20% equity interest in Hengyang Yihai from Hengyang Jinhe Industry Co., Ltd., which is not related to the Wilmar Group, for a purchase consideration of RMB8,329,000. The purchase consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above acquisition, Hengyang Yihai became a direct wholly-owned subsidiary of YKI. The principal activity of Hengyang Yihai, namely, trading in oils and grains, remains unchanged.

**4. Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)**

Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd ("Yihai Kerry Nanchang") is an indirect 85% owned subsidiary of WCL held through Wilmar China New Investments Pte. Ltd. ("WCNI"), an indirect wholly-owned subsidiary of WCL. WCNI has increased its investment in Yihai Kerry Nanchang from 85% to 93.79% by subscribing for additional registered share capital of US\$17,000,000 as Jiangxi Hei'erzi Investment & Development Co., Ltd, a shareholder of Yihai Kerry Nanchang, which is not related to the Wilmar Group, has renounced its 15% contribution entitlement of the aforesaid additional registered share capital of Yihai Kerry Nanchang. The principal activity of Yihai Kerry Nanchang, namely, rice milling, remains unchanged.

21 August 2012

**Wilmar International Limited**

*Announcement – Changes to subsidiaries and associated company (cont'd)*

**5. Yihai Kerry (Beijing) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)**

Following the Company's announcement on 23 December 2011, YKI has reduced its equity interest in Yihai Kerry (Beijing) Oils, Grains & Foodstuffs Industries Co., Ltd ("Yihai Kerry Beijing") from 100% to 80% by transferring a 20% equity interest to Waikari Sdn Bhd, a wholly-owned subsidiary of FFM Berhad, for a total consideration of US\$5,332,497. The sale consideration was arrived at on a willing-buyer, willing-seller basis. The principal activity of Yihai Kerry Beijing, namely, flour milling (mill under construction), remains unchanged.

**Commencement of member's voluntary liquidation of subsidiaries****6. Newday Holdings Limited (Malaysian Subsidiary)**

Newday Holdings Limited ("Newday") is a direct wholly-owned subsidiary of Newbloom Pte. Ltd., which is in turn, a direct wholly-owned subsidiary of Wilmar. Newday was placed under member's voluntary liquidation in July 2012. The principal activity of Newday was investment holding.

**7. Yihai Kerry (Yunnan) Horticulture Co., Ltd (China Subsidiary)**

Yihai Kerry (Yunnan) Horticulture Co., Ltd ("Yihai Kerry Yunnan") is a direct wholly-owned subsidiary of Wilmar Seed Investments Pte. Ltd., which is in turn, an indirect wholly-owned subsidiary of WCL. Yihai Kerry Yunnan was placed under member's voluntary liquidation in July 2012. The principal activity of Yihai Kerry Yunnan was cultivation of botanical related products.

**Cessation of subsidiary and associated company****8. Taizhou Yigang Property Developments Co., Ltd (China Subsidiary)**

Yihai (Tai Zhou) Oils & Grains Industries Co., Ltd ("Yihai Tai Zhou"), a direct wholly-owned subsidiary of WCNI, has disposed of its entire equity interest in Taizhou Yigang Property Developments Co., Ltd ("Taizhou Yigang") to Taizhou City Gaogang District Yonganzhou Public Asset Management Center, the other shareholder of Taizhou Yigang, which is not related to the Wilmar Group, for a total consideration of RMB9,797,600. The sale consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above disposal, Taizhou Yigang has ceased to be a subsidiary of Wilmar.

**9. C. Czarnikow Limited (British Associated Company)**

Sucrogen Investments Pty Ltd, an indirect wholly-owned subsidiary of Wilmar, has disposed of its entire 42.5% equity interest in C. Czarnikow Limited ("Czarnikow") to Bunhill Investments Unlimited, a wholly-owned subsidiary of Macquarie Group Ltd for a total consideration of US\$26,100,000. The sale consideration was arrived at on a willing-buyer, willing-seller basis. Following the completion of the above disposal, Czarnikow has ceased to be an associated company of Wilmar.

**Change of name of subsidiary****10. Kerry Oils & Grains Trading Company Limited (Hong Kong Subsidiary)**

Kerry Oils & Grains Trading Company Limited, an indirect wholly-owned subsidiary of WCL has changed its name to Yihai Kerry (Hong Kong) Limited in August 2012. The principal activity of Yihai Kerry (Hong Kong) Limited, namely, trading of oils, grains & other agricultural products, remains unchanged.

**Issued by**  
**WILMAR INTERNATIONAL LIMITED**  
**21 August 2012**