

**This is an English summary of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.**

**ISRAEL CORPORATION LIMITED**

8<sup>th</sup> August, 2007  
Ref: 2007-01-351004

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

**Immediate Report as to a Senior Officer who has ceased to Officiate**

Regulation 34(a) of the Securities (Periodic and Immediate Reports) Regulations - 1970

1. First name: *Dvir*  
Corporation name/ Surname: *Yocheved*  
Means of identification: *ID number*  
ID number: *51583078*  
Citizenship/country of incorporation or registration: *Individual Israel citizenship*  
Country of citizenship/incorporation or registration: \_\_\_\_\_
2. Office vacated:  
*External Director*
3. Date when office was/will be vacated: *03/08/2007*  
Date of commencement of office: *04/08/2004*
4. To the best of the knowledge of the corporation the vacation of office *does not involve circumstances that should be brought to the notice of the securities of the corporation.*
5. Mode of vacation of office: *Termination of period of office*
6. Office in the corporation that he will continue to hold: --
7. Will the senior officer continue after resignation to be:
  - a. An interested party: *No*
  - b. A senior officer: *No*
8. Is the director regarded by the company as having accounting and financial expertise?  
*Yes.*
9. The following is the text of the resignation notice of an external director and the grounds for resignation \_\_\_\_\_  
*To be completed only in the case of resignation of an external director.*
10. Time upon which the event first came to the notice of the Company: *3<sup>rd</sup> August 2007 at 10:00*

Noga Yatziv, Company Secretary