

This is an English translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ISRAEL CORPORATION LIMITED

11th September, 2007

Ref: 2007-1-391321

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to Meeting Results

Regulation 36D of the Securities (Periodic and Immediate Reports) Regulations 1970

At the Special General Meeting held on 10th September 2007 the following resolutions were carried:

Purchase of D&O insurance cover for an additional period of 5 years.

Number of shares participating in the vote: 6,305,376

Number of shares voted in favor: 6,260,105

Number of shares abstaining: 34,406

Number of shares that did not participate in the vote: 10,865

Number of shares voted against: 0

Rate of votes in favor out of total shares voted: 100%

Rate of votes in favor of approval of the transaction out of votes without a personal interest in the transaction: 37%

The Resolution was approved.

Yours faithfully,

Noga Yatziv