

This is an English summary of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ISRAEL CORPORATION LIMITED

11th October, 2007
Ref: 2007-01-412456

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to Appointment of a Director (non-corporate) or Appointment of an Individual holding Office on behalf of a Director Corporation

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations - 1970

1. Surname and first name: Gideon Langholz
Means of identification: ID number
ID number: 001110717
Citizenship/country of incorporation or registration: Individual Israel citizenship
Country of citizenship/incorporation or registration: _____
2. Date of Birth: 12/12/1942
3. Address for Service: 13 Stern St., Apt. 9, Herzliya
4. Office for which appointed:
External Director
5. Prior office in the Company:
None
6. Date of commencement of office: 11/10/2007

7. Education:

Degree	Field	Academic Institution
Bachelor	Electrical Engineering	The Technion
Doctor	Electrical & Computer Engineering	London University

8. Main occupation in past 5 years:

Position held	Place	Period of position
Managing Director Tel Aviv University	Tel Aviv University	2002-2007

9. Appointed substitute director of _____ period of appointment _____
10. Directorships in other corporations:
Municipal Company for Encouragement of Tourism in Herzliya
Provident Fund of Academic Employees of Tel Aviv University
11. The director *is not* an employee of the corporation, of a subsidiary or of an affiliated company.
12. The director *is not* a family relative another interested party in the corporation.
13. The director *does not* own shares and securities convertible to shares of the corporation, of a subsidiary or of an affiliated company.
14. The director *is not* a member of a committee or committees of the Board.
15. Is the directors regarded by the company as having accounting and financial expertise?
_____.

Noga Yatziv, Company Secretary