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ISRAEL CORPORATION LIMITED

14th May, 2008
Ref: 2008-1-133377

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to Results of Meeting

Regulation 34d of the Securities (Periodic and Immediate Reports) Regulations - 1970

At the Annual and Special General Meeting held on 14/05/2008 the resolutions detailed below were carried:

Item 1 – Appointment of Directors and fixing of Uniform Remuneration for all Directors

Shareholders holding 5,106,507 Shares of the Company participated in the vote.

In favor - 5,078,555 being 99.45%.

Against - 25,751 being 0.50%.

Abstained - 2,201 being 0.04%.

The Resolution was approved.

Item 2 – Appointment of Accountants

Shareholders holding 5,091,288 Shares of the Company participated in the vote.

In favor - 5,091,288.

The Resolution was approved.

Item 3 – Payment of bonus to Mr. Idn Ofer, Chairman of the Board, as specified in the Amendment Report dated published of 15.4.2008 (Ref: 2008-1-110685)

Shareholders holding 6,318,460 Shares of the Company participated in the vote.

In favor - 6,132,164 being 97.05%.

Against - 186,396 being 0.50%.

Participation out off all shareholders entitled to vote – 83.01%.

Shareholders owning 2,705,114 shares who do not have a personal interest in the Company participated in the vote.

In favor - 2,518,718 being 93.11%.

Against - 186,396 being 6.89%.

The Resolution was approved.

Item 4 – Discussion of Financial Statements

The Resolution was approved.

Yours faithfully,

Noga Yatziv