

This is an English translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ISRAEL CORPORATION LIMITED

14th August, 2007
Ref: 2007-01-357091

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report

Attached is an Immediate Report of ICL Israel Chemicals Ltd., a subsidiary of Israel Corporation Ltd.

Time upon which the event first came to the notice of the Company: 14th August 2007 at 10:00.

Yours faithfully,

Noga Yatziv

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ICL-ISRAEL CHEMICALS LIMITED

14th August, 2007
Ref: 2007-01-356989

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to an Event or Matter outside the Ordinary Course of Business

Regulation 36(a) of the Securities (Periodic and Immediate Reports) Regulations - 1970

Further to the Immediate Report dated 25th June 2007, notice is given that on 13th August 2007 the transaction was completed after receipt of all of the requisite approvals and after the other conditions precedent had been met, the aforesaid as detailed in the said Report. The amount of the final payment in respect of working capital will be determined by the assessment process fixed in the agreement.

Time upon which the event first came to the notice of the Company: 13th August 2007 at 19:00.

Yours faithfully,

Company Secretary