

This is an English translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ISRAEL CORPORATION LIMITED

19th June, 2007

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report

Attached is an Immediate Report of ICL Israel Chemicals Ltd., a subsidiary of Israel Corporation Ltd.

Time upon which the event first came to the notice of the Company: 19th May 2007 at 08:15.

Yours faithfully,

Noga Yatziv

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ICL-ISRAEL CHEMICALS LIMITED

19th June, 2007

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to an Event or Matter outside the Ordinary Course of Business

Regulation 36(a) of The Securities (Periodic and Immediate Reports) Regulations - 1970

Further to the report of the Board of Directors for the quarter ended on 31st March 2007, we wish to report that ICL Fertilizers has entered into an agreement with customers in India for the sale of potash over a period of a year in the frame of which agreement ICL Fertilizers will sell a quantity of about 1.1 million tons of potash (inclusive of optional quantities) to the extent of 300 million dollars, with a price increase of 50 dollars per ton above the previous agreement price.

Time upon which the event first came to the notice of the Company: 11th June 2007 at 10:00.

Yours faithfully,

Company Secretary