

**This is an English summary of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.**

**ISRAEL CORPORATION LIMITED**

20<sup>th</sup> September, 2007

Ref: 2007-01-399196

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

**Immediate Report as to Appointment of a Senior Officer (other than appointment of a director or individual appointed on behalf of a director corporation)**

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations - 1970

1. Surname and first name: Raveh Allon  
Means of identification: ID number  
ID number: 027914290  
Citizenship/country of incorporation or registration: Individual Israel citizenship  
Country of citizenship/incorporation or registration: \_\_\_\_\_
2. Date of Birth: 29/10/1970
3. Address for Service: 3 Kashani St., Apt. 46, Tel Aviv 69499
4. Date of commencement of office: 08/10/2007
5. Office for which appointed:  
Deputy CEO for Business Development and Strategy
6. Prior office in the Company:  
None
7. Academic Education:

Degree	Field	Academic Institution
Master	Finance	London Business School
Bachelor	Accounting	Tel Aviv University
Bachelor	Law	Tel Aviv University

Other education and professional qualifications  
Accountant, attorney

8. Main occupation in past 5 years:

Position held	Place	Period of position
Deputy CEO for Business Development and Strategy	Paz Oil Co. Ltd.	One year
Deputy CEO for Finance	Bino Holdings	One and half years
Deputy Director Finance Dept.	Paz Oil Co. Ltd.	One and half years

9. The officer *does not* hold other offices in the corporation, in a subsidiary, in an affiliated company or in an interested entity.

10. The director *is not* a family relative another interested entity in the corporation.

11. If the officer is CEO: He owns \_\_\_\_\_ securities of the corporation, of a subsidiary or of an affiliated company.

Noga Yatziv, Company Secretary