

This is an English summary of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ISRAEL CORPORATION LIMITED

21st June, 2007
Ref: 2007-01-300766

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to Appointment of a Senior Officer (other than appointment of a director or individual appointed on behalf of a director corporation)

Regulation 34(b) of the Securities (Periodic and Immediate Reports) Regulations - 1970

1. Surname and first name: Rosenbloom Shmuel
Means of identification: ID number
ID number: 050594068
Citizenship/country of incorporation or registration: Individual Israel citizenship
Country of citizenship/incorporation or registration: _____

2. Date of Birth: 21/04/1951

3. Address for Service: 111 Arlozorov St., Tel Aviv

4. Date of commencement of office: 20/06/2007

5. Office for which appointed:
Internal Auditor

6. Prior office in the Company:
None

7. Academic Education:

Degree	Field	Academic Institution
Bachelor	B.A Economics and Accounting	Bar Ilan University
Master	Law	Bar Ilan University

8. Main occupation in past 5 years:

Position held	Place	Period of position
Accountant Auditor	Rosenbloom-Rolzman, Accountants, 111 Arlozorov St., Tel Aviv	Since 1981

9. The officer *does not* hold other offices in the corporation, in a subsidiary, in an affiliated company or in an interested entity.
10. The director *is not* a family relative another interested entity in the corporation.
11. If the officer is CEO: He owns _____ securities of the corporation, of a subsidiary or of an affiliated company.
12. The director *is not* a member of a committee or committees of the Board.
13. Is the directors regarded by the company as having accounting and financial expertise?
No.

Noga Yatziv, Company Secretary