

This is an English translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

ICL-ISRAEL CHEMICALS LIMITED

24th July, 2006

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

Immediate Report as to an event not in the usual course of business
Nature of Event: Sale of Potash to China – Update

1. Further to our Immediate Report of 24th July 2006, we wish to confirm that yesterday ICL Fertilizers finalized a transaction with its chief customer in China for the sale of potash
2. during the remainder of 2006 on terms as detailed in that Report.
3. The date and time that the Company became aware of the above event:-
- 25/07/2006 at 16:00

Yours faithfully,

Adv. Noga Yatziv
Company Secretary