

**This is an English translation from the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.**

**ISRAEL CORPORATION LIMITED**

30<sup>th</sup> July, 2006

Securities Authority

Tel Aviv Stock Exchange

Dear Sirs,

**Immediate Report as to Postponement or Cancellation of Meeting**

The Company gives notice as to the postponement of the General Meeting of the shareholders of the Company that was convened for 1<sup>st</sup> August 2006.

Reasons for Postponement:

In view of the present circumstances the Board of Directors has decided to postpone the General Meeting that was convened for 1<sup>st</sup> August 2006 as was detailed in the notice of the Company published on 21<sup>st</sup> June 2006. A new date for convention of the General Meeting, on the agenda of which will be the item referred to in such notice, will be fixed by the Board of Directors and due notice thereof will be given.

Yours faithfully,

Noga Yatziv  
Company Secretary