



29 October 2008

## NZOG ANNUAL MEETING RESULTS

The outcome in relation to each resolution, put to shareholders of New Zealand Oil & Gas Ltd at its Annual Meeting held on 29 October 2008 at Wellington, was as follows:

**Resolution 1:** That the proposed new Constitution tabled at the meeting, and signed by the Chairman of the meeting for the purpose of identification, be and is hereby adopted as the Constitution of the Company, in substitution for the present Constitution of the Company.

The resolution was carried, following a poll, as a special resolution requiring at least 75% in favour.

The result of the voting was:

For	91,510,937
Against	17,940,674
Abstain	3,776,227

**Resolution 2:** That the Company's Board of Directors be authorised to fix the auditors' remuneration.

The resolution was carried, following a poll, as an ordinary resolution.

The result of the voting was:

For	108,898,843
Against	1,853,371
Abstain	2,475,624

**Resolution 3:** That Prof R F Meyer be re-elected as a Director.

The resolution was carried, following a poll, as an ordinary resolution.

The result of the voting was:

For	75,379,999
Against	28,401,260
Abstain	8,761,579

**Resolution 4:** That Mr S J Rawson be re-elected as a Director.

The resolution was carried, following a poll, as an ordinary resolution.

The result of the voting was:

For	97,067,086
Against	3,955,916
Abstain	8,473,737

**Resolution 5:** That Mr A T N Knight be re-elected as a Director.

The resolution was carried, following a poll, as an ordinary resolution.

The result of the voting was:

For	92,506,268
Against	8,417,728
Abstain	8,572,743

market release

