



25 September 2008

### **NZOG ISSUES ANNUAL REPORT AND SHAREHOLDER REVIEW**

New Zealand Oil & Gas Ltd has today released its 2008 Annual Report on-line, using new software that makes reading a large document on-line much easier.

It can be viewed like a book in two-page format, which is best for quickly scanning through the document, or in single page view. It is also searchable and can be downloaded as a PDF.

The 2008 NZOG Annual Report is available from [www.nzog.com/companyreports](http://www.nzog.com/companyreports).

New Zealand Oil & Gas Ltd is also sending all shareholders a copy of a new document, the annual Shareholder Review. This document offers an overview of the company's achievements in the 2007/08 year, showcases the company's key assets and looks at how NZOG is planning to use recent success as a platform to grow.

Included with the Shareholder Review is a Section 209 Notice, which shareholders can use to request a written copy of the more accounts-focussed Annual Report.

Two further mail-outs will follow. NZOG shareholders will receive details of the 5 cents per ordinary share dividend being paid out on 1 October 2008, and a Notice of Meeting for the AGM, which will be held in Wellington on 29 October 2008.

ENDS

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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NZOG stock symbols: NZX shares - NZO  
ASX shares - NZO

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