



Ongoing Disclosure Notice

Disclosure of Directors and Officers Relevant Interests

Section 19T(2), Securities Markets Act 1988

A Details of director or officer

Name of director or officer of public issuer:	Roy Antony Radford
Name of public issuer:	New Zealand Oil & Gas Limited
Name of related body corporate (if applicable):	n/a
Position held in public issuer:	Director

B Securities in public issuer or any related body corporate in which director or officer has relevant interest

Number, class, and type of securities: <u>1</u>	1,318,768 NZO (ordinary shares)	5,330,000 NZO (ordinary shares)	2,004,090 NZO (ordinary shares)
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C Nature of relevant interest and name of registered holder

Nature of relevant interest in securities: <u>2</u>	Both direct and indirect interests	Indirect interest (Employee Share Ownership Plan)	Indirect interest (superannuation fund)
Name of registered holder of securities <u>3</u>	Roy Antony Radford	NZOG Nominees Limited	Mehasu Pty Limited

D Details of acquisitions and disposals

If the relevant interest was acquired—

Date of acquisition: <u>4</u>	17 November 2008	n/a	n/a
Consideration paid for acquisition: <u>5</u>	NZD423,529	n/a	n/a

If the relevant interest was disposed of—


Date of disposal: <u>6</u>	18 November 2008	n/a	n/a
Consideration paid for disposal: <u>7</u>	NZD291,176	n/a	n/a

Type of transaction

Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: <u>8</u>	On 17 November 2008, 300,000 shares previously held as nominee were transacted (consideration NZD423,529) and are now held as a beneficial interest. On 18 November 2008, 250,000 shares were disposed of (off market) for consideration of NZD291,176	n/a	n/a
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E Total number of transactions this notice relates to: <u>9</u>	2	n/a	n/a
F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: <u>10</u>	7 July 2008	7 July 2008	7 July 2008

G Signature

Signature of director or office: 			
Date of signature: 21 November 2008			

or

Signature of person authorised to sign on behalf of director or office:			
Date of signature:			
Name and title of authorised person:			

Notes:

Use this form to disclose all the acquisitions and disposals by a director or officer of a public issuer of relevant interests in securities of the public issuer or of a related body corporate. The disclosure must normally be made within 5 trading days of the first acquisition or disposal disclosed in this notice

Provide the information required under headings C and D for each type of security identified under heading B.

This notice must be signed either by the director or officer making the disclosure, or by a person authorised by the director or officer to sign on his or her behalf.

References

- 1. Regulation 8.
- 2. Regulation 7.
- 3. Regulation 7.
- 4. Regulation 9.
- 5. Regulation 10.
- 6. Regulation 9.
- 7. Regulation 10.
- 8. Regulation 11.
- 9. Regulation 12 (2)
- 10. Regulation 13.
- 11. Regulation 14.