



8 March 2007

NOTIFICATION OF CHANGE IN SHARE REGISTRY

New Zealand Oil & Gas Limited ("NZOG") advises that effective from close of business on Friday 9 March 2007, management of the NZOG share registry will move from Link Market Services Limited to Computershare Investor Services Limited.

New contact details for the NZOG share registry follow:

New Zealand Registry:

New Zealand Oil & Gas Limited
C/- Computershare Investor Services Limited
Level 2, 159 Hurstmere Road
Takapuna
North Shore City

Private Bag 92119
Auckland 1142

Telephone +64 9 488 8777
Fax +64 9 488 8787
Email enquiry@computershare.co.nz

Australian Registry:

New Zealand Oil & Gas Limited
C/- Computershare Investor Services Pty Ltd
Level 3, 60 Carrington Street
Sydney NSW 2000

GPO Box 7045
Sydney NSW 2001

Telephone +61 1300 855 080
Fax +61 2 8235 8150
Email enquiry@computershare.co.nz

Computershare will shortly communicate to each investor advising of the change and confirming their holding(s) in NZOG.

FOR FURTHER INFORMATION PLEASE CONTACT:

Helen Mackay

Telephone: (04) 495 2424 Toll free 0800 000 594

NZOG stock symbols: NZX shares - NZO options - NZOOD
ASX shares - NZO options - NZOO