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market release

27 December 2007

NZOG APPOINTS NEW DIRECTOR

Listed energy company New Zealand Oil & Gas Ltd (NZOG) today announced the appointment of Andrew Knight as an additional non-executive director of the company.

Chairman Tony Radford said he was delighted to welcome Andrew Knight to the board. "Andrew has strong commercial and professional credentials, with experience in the management of diversified energy businesses and corporate merger and acquisition processes."

Andrew Knight, 37, is a Chartered Accountant and graduate of Waikato University with a Bachelor of Management Studies (Hons). He is General Manager Metering Business for network infrastructure company, Vector. Previously Andrew has held executive management roles with NGC and worked in New Zealand and Australia with The Australian Gas Light Company, Fletcher Challenge Energy and Coopers & Lybrand.

Andrew Knight's appointment will take effect from 01 January 2008, which will bring the number of NZOG directors to seven.

ENDS

FOR FURTHER INFORMATION PLEASE CONTACT:

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Chairman		Public Affairs Manager

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NZOG stock symbols:

NZX	shares - NZO	options - NZOOD
ASX	shares - NZO	options – NZOO