

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen John Rawson
Date of last notice	27 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 June 2008
No. of securities held prior to change	150,000 Ordinary Shares partly paid 7,500 Options (2008)
Class	2008 Options and Ordinary Shares
Number acquired	7,500 Ordinary Shares
Number disposed	7,500 Options (2008) (converted into Ordinary Shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$11,250
No. of securities held after change	150,000 Ordinary Shares partly paid (non listed) 7,500 Ordinary Shares (listed)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2008 Options (i.e. converting those 2008 Options into Ordinary Shares)</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Robert Scoffham
Date of last notice	27 June 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	This transaction relates to a conversion of options in which David Scoffham has an indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The securities are held by David Scoffham's spouse
Date of change	01 July 2008
No. of securities held prior to change	125,000 Ordinary Shares (direct interest) 60,000 Options (2008) (indirect interest) 150,000 Ordinary Shares partly paid (indirect interest)
Class	Options (2008) (indirect interest) Ordinary shares (indirect interest)
Number acquired	60,000 Ordinary shares (indirect interest)
Number disposed	60,000 Options (2008) (indirect interest)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NZD\$90,000
No. of securities held after change	125,000 Ordinary Shares (direct interest) 150,000 Ordinary Shares partly paid (non listed) (indirect interest) 60,000 Ordinary shares (indirect interest)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of options</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul G Foley
Date of last notice	30 March 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 June 2008
No. of securities held prior to change	150,000 Ordinary Shares partly paid 55,000 Ordinary shares 30,000 Options (2008)
Class	2008 Options and Ordinary Shares
Number acquired	30,000 Ordinary Shares
Number disposed	30,000 Options (2008) (converted into Ordinary Shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$1.50 per share
No. of securities held after change	150,000 Ordinary Shares partly paid (non listed) 85,000 Ordinary Shares (listed)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Exercise of 2008 Options (i.e. converting those 2008 Options into Ordinary Shares)</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (a) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Knight
Date of last notice	

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	30 June 2008
No. of securities held prior to change	nil
Class	Ordinary Shares
Number acquired	12,000 Ordinary Shares
Number disposed	nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NZ\$21,000
No. of securities held after change	12,000 Ordinary Shares

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market purchase of ordinary shares</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul G Foley
Date of last notice	07 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 June 2008
No. of securities held prior to change	150,000 Ordinary Shares partly paid 85,000 Ordinary Shares
Class	Ordinary Shares
Number acquired	nil
Number disposed	12,000 Ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NZ\$21,000
No. of securities held after change	150,000 Ordinary Shares partly paid (non listed) 73,000 Ordinary Shares (listed)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off market trade</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roy Antony Radford
Date of last notice	20 September 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Both
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The indirect interests arise from entitlements under the company's Employee Share Ownership Plan (ESOP), interests in a Superannuation Fund and as nominee for securities in which the beneficial interest is retained by other parties.
Date of change	30 June 2008
No. of securities held prior to change	1,018,768 ordinary shares (direct interest) 3,084,874 options (2008) (direct interest) 5,330,000 ordinary shares (indirect interest arising under ESOP) 225,778 options 2008 (indirect interest arising under ESOP)
Class	Options (2008) and Ordinary Shares
Number acquired	2,300,000 Ordinary shares (all indirect interests)
Number disposed	2,600,000 Options (all direct interests)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	In relation to the 2008 Options, AUD\$42,000 as to 2,100,000 and nominal consideration as to 500,000. In relation to ordinary shares, \$1.50 per share.

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No. of securities held after change	1,018,768 ordinary shares (direct interest) 300,000 ordinary shares (as nominee for securities in which the beneficial interest is retained by other parties). 5,330,000 ordinary shares (indirect interest arising under ESOP) 2,272,286 ordinary shares (indirect interest arising under Superannuation Fund but in which relevant interest not held until 30 June 2008)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	The change results from off market transfers of 2,600,000 options. The balance of the options (being held both directly and indirectly) expired. The director's indirect interest in the company's ordinary shares changed as a result of the director now having an indirect interest in shares held by a Superannuation Fund and by virtue of the director being the nominee in relation to securities in which the beneficial interest is retained by other parties.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity: New Zealand Oil & Gas Limited
ABN: 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roy Antony Radford
Date of last notice	7 July 2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	The indirect interests arise from entitlements under the company's Employee Share Ownership Plan (ESOP), interests in a Superannuation Fund and as nominee for securities in which the beneficial interest is retained by other parties.
Date of change	2, 3, and 4 July 2008
No. of securities held prior to change	1,018,768 ordinary shares (direct interest) 2,272,286 ordinary shares (indirect interest arising under Superannuation Fund) 5,330,000 ordinary shares (indirect interest arising under ESOP)
Class	Ordinary Shares
Number acquired	
Number disposed	268,196 (indirect interest arising under Superannuation Fund)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$473,697

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No. of securities held after change	1,018,768 ordinary shares (direct interest) 300,000 ordinary shares (as nominee for securities in which the beneficial interest is retained by other parties). 5,330,000 ordinary shares (indirect interest arising under ESOP) 2,004,090 ordinary shares (indirect interest arising under Superannuation Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The director's indirect interest in the company's ordinary shares changed as a result of a disposal of securities held by a Superannuation Fund

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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