



7 November 2005

CHANGE OF NZX TRADING CODE

New Zealand Oil & Gas Limited announces that with effect from 15 November 2005 the NZX stock code for New Zealand Oil & Gas Limited ordinary shares will change from NOG to **NZO**.

This change aligns the trading codes used by NZX and ASX.

A handwritten signature in black ink, appearing to read 'B W Roulston'.

B W Roulston.

FOR FURTHER INFORMATION PLEASE CONTACT:

Tony Radford, Gordon Ward, or Brian Roulston.
Telephone: (04) 495 2424 Toll free 0800 000 594

NZOG stock symbol from 15 November 2005: NZO