



2 December 2005

PIKE TRANSPORT RESOURCE CONSENT GRANTED

The consent hearing decision to allow the trucking of up to 1.3 million tonnes per annum of coal from the Pike River mine through Hikamatua to Greymouth has been announced today by the Grey District Council. The decision made by the independent commissioner Mr. Mike Garland is presently being evaluated in detail by Pike River Coal Company (PRCC).

PRCC is in the final stages of assessing the alternatives for coal transport from mine to export port and anticipates a decision will be made later this month.

FOR FURTHER INFORMATION PLEASE CONTACT:

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NZOG stock symbols: NZX shares – NZO ASX shares – NZO