

## Appendix 3Y

### Change of Director's Interest Notice

Introduced 30/9/2001.

<b>Name of entity</b> NEW ZEALAND OIL & GAS LIMITED
<b>ABN</b> 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ROY ANTONY RADFORD
<b>Date of last notice</b>	27 OCTOBER 2005

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Both
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Entitlements under company's employee share plan, registered in the name of NZOG Nominees Limited
<b>Date of change</b>	5 December 2005
<b>No. of securities held prior to change</b>	895,080 (direct) ORDINARY SHARES 5,064,829 (indirect) ORDINARY SHARES
<b>Class</b>	2008 OPTIONS
<b>Number acquired</b>	2,979,955 OPTIONS
<b>Number disposed</b>	nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL – FREE BONUS OPTIONS
<b>No. of securities held after change</b>	5,959,909 ORDINARY SHARES (895,080 direct: 5,064,829 indirect) 2,979,955 OPTIONS (direct)
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Free Bonus Options issued by New Zealand Oil & Gas Limited on a 1:2 basis, based on the number of shares held as at 2 December 2005.

+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> NEW ZEALAND OIL & GAS LIMITED
<b>ABN</b> 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	DAVID ROBERT SCOFFHAM
<b>Date of last notice</b>	30 June 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	5 December 2005
<b>No. of securities held prior to change</b>	100,000 ORDINARY SHARES
<b>Class</b>	
<b>Number acquired</b>	50,000 BONUS 2008 OPTIONS
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL
<b>No. of securities held after change</b>	100,000 ORDINARY SHARES 100,000 OPTIONS (2008)

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**Change of Director's Interest Notice**

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Free Bonus Options issued by New Zealand Oil &amp; Gas Limited on a 1:2 basis, based on the number of shares held as at 2 December 2005.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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Introduced 30/9/2001.

<b>Name of entity</b> NEW ZEALAND OIL & GAS LIMITED
<b>ABN</b> 003064962

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PAUL GERARD FOLEY
<b>Date of last notice</b>	30 June 2005

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
<b>Date of change</b>	5 December 2005
<b>No. of securities held prior to change</b>	50,000 ORDINARY SHARES
<b>Class</b>	
<b>Number acquired</b>	25,000 BONUS 2008 OPTIONS
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	NIL
<b>No. of securities held after change</b>	50,000 ORDINARY SHARES 25,000 OPTIONS (2008)

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Free Bonus Options issued by New Zealand Oil &amp; Gas Limited on a 1:2 basis, based on the number of shares held as at 2 December 2005.</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<b>Interest after change</b>	

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