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NZOG COMMENCES SEISMIC REFRACTION SURVEY

Seismic Refraction Survey Targets Eocene Oil and Gas Plays in PEP 38729

New Zealand Oil & Gas Limited ("NZOG") has commenced a seismic refraction survey programme near Waikawau in the northern onshore Taranaki Basin. This survey is to delineate the more than 70 million barrels potential of the Felix and Opito-Updip structures, which lie within NZOG's petroleum exploration permit PEP38729 (refer to attached NZOG Taranaki Basin Permits map). The refraction survey varies from conventional seismic reflection methods in that it is designed to provide seismic velocity information rather than structural imaging. The survey will provide essential data to construct realistic depth structure maps of the prospects and aid in identifying suitable drilling targets.

FOR FURTHER INFORMATION PLEASE CONTACT:

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NZOG stock symbols: NZX shares - NZO options - NZOOD
ASX shares - NZO options - NZOO

NZOG

Taranaki Basin Permits

- Oil & Gas fields
- Prospects
- NZOG Permits

PEP 38729 - Seismic survey

Felix

Opito
Udpip

New Plymouth

Tui Field

PEP 38483

PEP 38483
Extension

PML 38146

Kupe Field

PEP 38484

