



MARKET RELEASE

14 November 2006

New Zealand Oil & Gas Limited

TRADING HALT

The securities of New Zealand Oil & Gas Limited (the “Company”) will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 16 November 2006 or when the announcement is released to the market.

Security Code: NZO
 NZOO

Kate Kidson
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