

# U.S. Mortgage Insurance Delinquency Rates

(\$B) Primary Risk In Force	Total		FICO ≥ 660		FICO 620 - 659		FICO < 620	
	4Q 07	1Q 08	4Q 07	1Q 08	4Q 07	1Q 08	4Q 07	1Q 08
Primary Risk In Force	\$31.3	\$33.9	\$22.1	\$24.2	\$6.4	\$6.7	\$2.9	\$3.0
Default Rate	4.3%	4.7%	2.5%	3.0%	7.5%	7.6%	12.8%	12.7%
2008 Policy Year		\$3.75		\$3.01		\$0.51		\$0.23
Default Rate		0.2%		0.1%		0.4%		1.0%
2007 Policy Year	\$12.1	\$11.8	\$8.5	\$8.2	\$2.4	\$2.3	\$1.3	\$1.3
Default Rate	2.8%	4.5%	1.7%	3.1%	3.8%	5.7%	9.4%	12.3%
2006 Policy Year	\$5.9	\$5.6	\$4.1	\$4.0	\$1.2	\$1.1	\$0.6	\$0.5
Default Rate	5.4%	6.6%	3.6%	5.0%	8.3%	9.3%	15.4%	15.1%
2005 Policy Year	\$4.2	\$4.1	\$3.0	\$2.9	\$0.9	\$0.9	\$0.3	\$0.3
Default Rate	5.2%	5.5%	3.2%	3.8%	8.5%	8.9%	14.4%	13.2%
2004 & Prior Policy Years	\$9.1	\$8.6	\$6.5	\$6.2	\$1.9	\$1.8	\$0.7	\$0.6
Default Rate	4.7%	4.5%	2.4%	3.0%	9.5%	9.1%	15.3%	14.0%
Fixed Rate	\$29.4	\$32.1	\$20.6	\$22.8	\$6.1	\$6.4	\$2.7	\$2.9
Default Rate	4.0%	4.2%	2.1%	3.5%	7.2%	7.3%	12.5%	12.3%
ARMs	\$1.9	\$1.8	\$1.5	\$1.4	\$0.3	\$0.3	\$0.1	\$0.1
Default Rate	7.2%	10.8%	5.9%	9.8%	12.0%	14.4%	23.2%	25.3%
LTV > 95%	\$8.8	\$9.3	\$5.4	\$5.7	\$2.3	\$2.3	\$1.2	\$1.2
Default Rate	5.8%	5.9%	2.6%	2.8%	8.0%	8.3%	15.3%	15.2%
Alt-A	\$1.9	\$1.9	\$1.6	\$1.5	\$0.3	\$0.3	\$0.1	\$0.1
Default Rate	6.2%	8.6%	5.1%	7.5%	11.7%	15.1%	18.2%	20.9%
Interest Only & Option ARMs	\$4.0	\$4.2	\$3.3	\$3.5	\$0.5	\$0.5	\$0.2	\$0.2
Default Rate	5.6%	8.5%	5.0%	7.8%	9.2%	12.1%	16.8%	19.7%

■ = Significant Increases in Default Rates

Loans With Unknown FICO Scores Are Included in the FICO 620 – 659 Category

Default Rate Represents Number of Lender Reported Delinquencies Divided By Number of Remaining Policies Consistent With Mortgage Insurance Industry Practices

GNW Alt-A Consists of Loans With Reduced Documentation or Verification of Income or Assets And a Higher Historical And Expected Default Rate Than Standard Documentation Loans.