FACT SHEET

MARKETAXESS

- NASDAQ: MKTX
- Founded in 2000
- A leading electronic platform for U.S. and European high grade corporate and emerging markets bond trading
- Trading volume of $298.1 billion in 2004
- 172 employees at December 31, 2004
- Principal offices in New York City and London

FINANCIAL HIGHLIGHTS 2004

- Total Revenues of $75.8 million, up 30% from 2003
- Pre-tax income of $17.3 million, up 293% from 2003
- Operating margin of 23% compared to 8% in 2003
- Cash and short-term investments - $103.4 million
- Deferred tax assets - $41.4 million
- No Debt
- Stockholders' Equity: $156.3 million

MARKETAXESS EXECUTIVE MANAGEMENT

- Richard M. McVey, Chief Executive Officer and Chairman of the Board
- Thomas Thees, Chief Operating Officer
- Iain N. Baillie, Head of MarketAxess Europe
- James N.B. Rucker, Chief Financial Officer
- Nicholas Themelis, Head of Technology and Product Delivery
- Michael H. Ziegelbaum, Head of Sales and Business Development

MARKETAXESS CLIENTS

- 22 leading global broker-dealer clients
- More than 500 institutional investor firms
- Client list includes 80 of the top 100 global holders of U.S. corporate bonds

ROBUST AND SCALABLE TRADING PLATFORM

- Over $298 billion traded in 2004, compared to $192.2 billion in 2003, and $48.4 billion in 2002
- System provides ability to trade up to 25 bonds in a single inquiry list
- Orders are automatically routed to sector trade specialists at dealers
- Straight through processing streamlines inquiry process from entry to execution to allocation to confirmation

MARKETAXESS CURRENT MARKETS

U.S. High Grade

- Access to 12,000 line items of commingled inventory, representing $44 billion in bids and offers
- 18 leading dealers providing liquidity to institutional investor clients
- Trading volume of $183.5 billion in 2004

European High Grade

- First platform in Europe to offer a disclosed multi-dealer inquiry capability for corporate bonds
- 17,000 commingled lines of inventory; $85 billion in bids and offers
- Trading volume of $76.5 billion in 2004

Other Fixed Income Sectors

- Institutional investor clients have the ability to trade emerging market bonds, which includes sovereign and corporate bonds issued by entities domiciled in an emerging markets country. Currently 17 dealers are providing liquidity on the emerging markets platform.

- For newly-issued U.S. high-grade corporate bonds, we enable U.S. institutional investors to submit indications of interest on our electronic trading platform directly to the underwriter syndicate desks of our broker-dealer clients.

MARKETAXESS SERVICES

Corporate BondTicker™

- Combines NASD TRACE data with MarketAxess tools and analytics
- Information allows for better quality execution, ability to discern the real levels of credit spreads and trends in spread movement and verify pricing and volatility of credit instruments
- Integrated with the MarketAxess trading system
- Source of daily corporate bond trading information for the *Wall Street Journal*

MarketAxess Research

More than 500,000 comprehensive fixed-income, macroeconomic and strategy research reports offered by 12 of our broker-dealer clients.

CONTACTS

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