



STRATEGIC

Hotels & Resorts

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**FOR IMMEDIATE RELEASE
TUESDAY, JANUARY 30, 2007**

**STRATEGIC HOTELS & RESORTS ANNOUNCES FOURTH QUARTER AND FULL
YEAR 2006 EARNINGS RELEASE AND CONFERENCE CALL**

Chicago, IL – January 30, 2007 – Strategic Hotels & Resorts, Inc. (NYSE: BEE) will report financial results for the fourth quarter and full year 2006 after the close of business on Wednesday, February 28, 2007. A quarterly conference call for investors and other interested parties is scheduled for 11:00 a.m. ET / 8:00 a.m. PT on Thursday, March 1, 2007. Management will discuss the company's fourth quarter and 2006 results as well as its business outlook for 2007. The information discussed in the call will be contained in the company's earnings release and supplemental financial package, which also will be available in the Investor Relations section of the company's website at www.strategichotels.com.

The conference call will be accessible by telephone and through the Internet. Interested individuals are invited to access the call by dialing 800-811-0667 (toll international: 913-981-4901). To participate on the webcast, log on to the company's website at www.strategichotels.com or www.earnings.com 15 minutes before the call to download the necessary software.

For those unable to listen to the call live, a taped rebroadcast will be available beginning at 2:00 p.m. ET on March 1, 2007, through 12:00 midnight ET on March 8, 2007. To access the replay, dial 888-203-1112 (toll international: 719-457-0820) and request replay pin number 4469117. A replay of

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the call will also be available on the Internet at www.strategichotels.com or www.earnings.com for 30 days after the call.

About the Company

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and asset manages high-end hotels and resorts. The company has ownership interests in 20 properties with an aggregate of 10,000 rooms. For further information, please visit the company's website at www.strategichotels.com.

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