



STRATEGIC
Hotels & Resorts

COMPANY CONTACT:

Ryan Bowie
Vice President and Treasurer,
Strategic Hotels & Resorts
(312) 658-5766

FOR IMMEDIATE RELEASE

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Strategic Hotels & Resorts Announces Fourth Quarter 2008 Earnings Release and Conference Call

Chicago, IL – February 12 -- Strategic Hotels & Resorts, Inc. (NYSE: BEE), will report financial results for the fourth quarter 2008 after the close of business on February 26, 2009. A quarterly conference call for investors and other interested parties is scheduled for 11:00 a.m. ET on Friday, February 27, 2009. Management will discuss the company's fourth quarter 2008 results as well as its business outlook for the remainder of the year. The information discussed on the call will be contained in the company's earnings release and supplemental financial package, which also will be available in the Investor Relations section of the company's website at <http://www.strategichotels.com>.

The conference call will be accessible by telephone and through the Internet. Interested individuals are invited to access the call by dialing 888-713-4214 toll (international: 617-213-4866) with pass code 1119224. To participate on the webcast, log on to the company's website at <http://www.strategichotels.com> or <https://www.theconferencingservice.com/prereg/key.process?key=PGB4JXVEX> 15 minutes before the call to download the necessary software.

Pre-registration is available at any time prior to and during the call, which provides immediate entry into the call. To pre-register, please go to <https://www.theconferencingservice.com/prereg/key.process?key=PGB4JXVEX> . Participants may also register with an operator on the day of the event.

For those unable to listen to the call live, a taped rebroadcast will be available beginning at 2:00 p.m. ET on February 27, 2009 through 11:59 p.m. ET on March 6, 2009. To access the replay, dial 888-286-8010 toll (international: 617-801-6888) with pass code 21287915. A replay of the call will also be available on the Internet at <http://www.strategichotels.com> or <http://www.earnings.com> for 30 days after the call.

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About the Company

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and provides value-enhancing asset management of high-end hotels and resorts in the United States, Mexico and Europe. The company currently has ownership interests in 19 properties with an aggregate of 8,346 rooms. For a list of current properties and for further information, please visit the company's website at <http://www.strategichotels.com>.

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