



STRATEGIC

Hotels & Resorts

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**FOR IMMEDIATE RELEASE
THURSDAY, MARCH 15, 2007**

**STRATEGIC HOTELS & RESORTS ANNOUNCES INCREASE IN QUARTERLY DIVIDEND
ON SHARES OF COMMON STOCK; DECLARES FIRST QUARTER DIVIDEND**

CHICAGO – March 15, 2007 – Strategic Hotels & Resorts (NYSE: BEE) announced today that its Board of Directors has declared a quarterly dividend of \$0.24 per share of common stock, which represents a 4.3 percent increase to its quarterly dividend payments. The dividend is payable on April 10, 2007 to shareholders of record as of the close of business on Tuesday, March 27, 2007.

About the Company

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and asset manages high-end hotels and resorts. The company has ownership interests in 20 properties with an aggregate of 10,000 rooms. For further information, please visit the company's website at www.strategichotels.com.

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