



STRATEGIC

*Hotels & Resorts*

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**FOR IMMEDIATE RELEASE  
MONDAY, APRIL 16, 2007**

**STRATEGIC HOTELS & RESORTS ANNOUNCES FIRST QUARTER 2007  
EARNINGS RELEASE AND CONFERENCE CALL**

**CHICAGO – April 16, 2007 – Strategic Hotels & Resorts, Inc. (NYSE: BEE)** will report financial results for the first quarter 2007 after the close of business on Wednesday, May 2, 2007. A quarterly conference call for investors and other interested parties is scheduled for 10:00 a.m. ET on Thursday, May 3, 2007. Management will discuss the company's first quarter 2007 results as well as its business outlook for the remainder of the year. The information discussed in the call will be contained in the company's earnings release and supplemental financial package, which also will be available in the Investor Relations section of the company's website at [www.strategichotels.com](http://www.strategichotels.com).

The conference call will be accessible by telephone and through the Internet. Interested individuals are invited to access the call by dialing 866-293-8970 (toll international: 913-312-1230). To participate on the webcast, log on to the company's website at [www.strategichotels.com](http://www.strategichotels.com) or [www.earnings.com](http://www.earnings.com) 15 minutes before the call to download the necessary software.

For those unable to listen to the call live, a taped rebroadcast will be available beginning at 1:00 p.m. ET on May 3, 2007, through 12:00 midnight ET on May 10, 2007. To access the replay, dial 888-203-1112 (toll international: 719-457-0820) and request replay pin number 3652043. A replay of the call will also be available on the Internet at [www.strategichotels.com](http://www.strategichotels.com) or [www.earnings.com](http://www.earnings.com) for 30 days after the call.

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**About the Company**

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and asset manages luxury and upper upscale hotels and resorts. The Company has ownership interests in 20 properties with an aggregate of 10,000 rooms. For further information, please visit the company's website at [www.strategichotels.com](http://www.strategichotels.com).