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**FOR IMMEDIATE RELEASE  
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**STRATEGIC HOTELS & RESORTS JOINS S&P REIT COMPOSITE INDEX**

**Chicago – January 25, 2007 – Strategic Hotels & Resorts, Inc. (NYSE: BEE)** announced today that the Company has been added to Standard & Poor's REIT Composite Index. The Company was added to the index after the close of trading on January 25, 2007.

According to Standard & Poor's, the S&P REIT Composite Index measures the securitized U.S. real estate investment trust (REIT) market and specifically tracks the market performance of 100 REITs chosen for their liquidity and importance in representing a diversified real estate portfolio. The index was introduced in 1997.

**About the Company**

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and asset manages high-end hotels and resorts. The company has ownership interests in 20 properties with an aggregate of 10,000 rooms. For further information, please visit the company's website at [www.strategichotels.com](http://www.strategichotels.com).