



STRATEGIC

Hotels & Resorts

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FOR IMMEDIATE RELEASE

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**STRATEGIC HOTELS & RESORTS TO PRESENT AT 2008 OPPENHEIMER
CONSUMER GROWTH CONFERENCE**

CHICAGO – July 9, 2008, – Strategic Hotels & Resorts (NYSE:BEE) announced today that Ryan Bowie, vice president and treasurer, will present remarks at the 8th Annual Oppenheimer Consumer Growth Conference in Boston on July 10, 2008 at 3:00 pm ET.

A live audio webcast of the Oppenheimer Consumer Growth Conference presentation may be accessed at <http://www.veracast.com/webcasts/opco/consumer08/82312269.cfm> or, alternatively, through the company's website at www.strategichotels.com within the Investor Relations Section (News and Events). Viewers are encouraged to log on approximately 15 minutes prior to the presentation to register and download any necessary software. A replay of the webcast will be available shortly after the live presentation and will be archived for three months.

About the Company

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and provides value-enhancing asset management of high-end hotels and resorts in the United States, Mexico and Europe. The company currently has ownership interests in 19 properties with an aggregate of 8,346 rooms. For a list of current properties and for further information, please visit the company's website at <http://www.strategichotels.com>.

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