



STRATEGIC

*Hotels & Resorts*

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**FOR IMMEDIATE RELEASE**

THURSDAY, JULY 10, 2008

**STRATEGIC HOTELS & RESORTS ANNOUNCES SECOND QUARTER 2008  
EARNINGS RELEASE AND CONFERENCE CALL**

**Chicago, IL – July 10 -- Strategic Hotels & Resorts, Inc. (NYSE: BEE)**, will report financial results for the second quarter 2008 after the close of business on August 6, 2008. A quarterly conference call for investors and other interested parties is scheduled for 10:00 a.m. ET on Thursday, August 7, 2008. Management will discuss the company's second quarter 2008 results as well as its business outlook for the remainder of the year. The information discussed on the call will be contained in the company's earnings release and supplemental financial package, which also will be available in the Investor Relations section of the company's website at <http://www.strategichotels.com>.

The conference call will be accessible by telephone and through the Internet. Interested individuals are invited to access the call by dialing 888-713-4218 (toll international: 617-213-4870) with pass code 56714906. To participate on the webcast, log on to the company's website at <http://www.strategichotels.com> or <https://www.theconferencingservice.com/prereg/key.process?key=PFERFJFLC> 15 minutes before the call to download the necessary software.

Pre-registration is available at any time prior to and during the call, which provides immediate entry into the call. To pre-register, please go to <https://www.theconferencingservice.com/prereg/key.process?key=PFERFJFLC>. Participants may also register with an operator on the day of the event.

For those unable to listen to the call live, a taped rebroadcast will be available beginning at 1:00 p.m. ET on August 7, 2008 through 11:58 p.m. ET on August 14, 2008. To access the replay, dial 888-286-8010 (toll international: 617-801-6888) with pass code 78314819. A replay of the call will also be available on the Internet at <http://www.strategichotels.com> or <http://www.earnings.com> for 30 days after the call.

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**About the Company**

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and provides value-enhancing asset management of high-end hotels and resorts in the United States, Mexico and Europe. The company currently has ownership interests in 19 properties with an aggregate of 8,346 rooms. For a list of current properties and for further information, please visit the company's website at <http://www.strategichotels.com>.

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