

## **GENERAL STATEMENT OF POLICY ON DISCLOSURES**

MetroPCS Communications, Inc. (the "Company") is committed to fair disclosure to investors in compliance with all applicable securities laws, including Regulation FD (Fair Disclosure). Our corporate policy, reflecting current legal requirements, is that our employees, board members, representatives and advisors will not make any disclosure of material nonpublic information about the Company to certain groups of individuals outside the Company (other than to persons who first agree in writing to maintain confidentiality), unless we disclose it to the public at the same time.

This is a highly technical area with important consequences for the Company. If you believe that a disclosure of material nonpublic information about the Company may have occurred, you must promptly notify our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary via e-mail and by telephone call.

Here are examples of the areas affected by this policy:

- Quarterly earnings releases and related conference calls;
- Speeches, interviews and conferences;
- Providing "guidance" as to the Company's performance or results;
- Responding to market rumors;
- Contacts with financial analysts covering the Company;
- Reviewing analyst reports and similar materials;
- Responding to messages on message boards or e-mails directed to the Company;
- Referring to or distributing analyst reports on the Company;
- Analyst and investor visits;
- Postings on our website; and
- Investor slides.

### **General**

This policy has been adopted in response to SEC rules concerning the practice known as "selective disclosure" of material nonpublic information. This policy is effective April 13, 2007.

All questions about this policy should be directed to our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary. The Company's Disclosure Committee is responsible for interpreting this policy and for establishing and implementing procedures to ensure compliance of all communications with applicable securities laws.

**What kinds of persons and disclosures does this policy cover?**

This policy covers all disclosures to people (other than to our fellow employees with a need to know such information) who may be expected to trade in our securities, which includes our stockholders and other securityholders and potential investors, securities brokers and dealers, financial analysts, investment advisors and financial institutions, and their related or associated persons. If you are in doubt as to whether someone is covered by this policy, then either (i) assume that they are or (ii) contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary.

**What is material nonpublic information?**

"*Material*" information is information that investors in our securities would consider important. This includes a range of subjects, including our current or expected operating performance, mergers, acquisitions, divestitures and other strategic transactions, new products, changes in management, major litigation, changes in or disagreements with auditors and potentially a host of other things. Because this is an area that requires specialized judgment, you should contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary if you have questions. Information is nonpublic if we have not previously released it in a way the SEC has agreed is designed to reach the public. In the SEC's view, for example, a website posting is not adequate distribution to the public, although a press release clearly would be.

**Who is authorized to disclose information that may be material nonpublic information?**

Only the following people:

- the Chief Executive Officer;
- the Chief Financial Officer;
- the Vice President, Finance and Treasurer; and
- Other people who may be designated in writing as spokespersons for the Company by any of the above individuals, or by the Disclosure Committee.

If you receive a request from someone outside the Company for information that may be material nonpublic information—for example, seeking guidance about our quarterly results, or asking for confirmation of a rumor—you should not respond. Instead, ask for the person's name and number and contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary.

### **How does the Company make public disclosure of material information?**

As a general matter, the Disclosure Committee has the responsibility to determine the content, form and timing of public disclosure, consistent with our legal responsibilities and with the best interests of the Company.

Generally, if the determination is made that public disclosure of material information is required, we will promptly and broadly disseminate the information via a news release and/or a Form 8-K. A copy of any news release will be faxed to the NYSE *at least* 10 minutes prior to transmitting it to the wire services in order for the NYSE to have an opportunity to determine whether a trading halt is necessary.

With respect to *quarterly earnings*:

- We will issue a press release through widely circulated news and wire services and file a Form 8-K prior to the earnings call with the SEC.
- We then may conduct a public conference call. If we do, we will provide one week notice, as practical, advance public notice and public access information for each scheduled conference call. Anyone may listen to the call by telephone or webcast.
- At the beginning of the call the Company will give the appropriate safe harbor and other appropriate disclosures.
- The Company will attempt to respond to as many questions as possible as time may allow. The group will be limited to sell-side and buy-side analysts.
- We will make an audio recording of the conference call publicly available through our website or an outside service for two weeks following the call. After this time the call will be taken down so that the information does not become stale.
- The Company will observe a quiet period commencing as soon as quarterly or year end earnings are known and continuing until the earnings are publicly released, typically two weeks after the close of the reporting period until release. During the quiet period, though it is preferable to avoid investor meetings, the Company may choose to participate in

investor phone calls or conferences, but will not discuss current operations or results of the business.

**How do we give "guidance" about our expected future results?**

We may determine that it is appropriate to make statements about our expectations for future results. The decision whether or not to do so is the responsibility of the Disclosure Committee. If we provide guidance we generally will do so by press release and Form 8-K. We will not change or confirm this guidance in any material respect except by using the same method of disclosure.

**Will we comment on analyst reports?**

We will not review or comment upon any financial analyst reports except as approved by the Disclosure Committee. In any event, such review or comment shall be limited to immaterial matters or to confirm factual accuracy consistent with available public information.

**Will we comment on messages left on message boards or e-mails sent to the Company?**

We will not comment on any postings on any message boards or e-mails to the Company regarding the Company.

**How do we pre-clear speeches and other public presentations?**

All proposed disclosures of material nonpublic information about the Company, or participation in speeches, interviews or conferences where persons covered by this policy may be in attendance, must be reviewed and approved in advance by the Disclosure Committee. Spokespersons should adhere to the script and not disclose any material nonpublic information about the Company during any "break out" or question-and-answer sessions. Please send a draft of any information you may share about the Company to the Chairperson for the Disclosure Committee, our Vice President, Controller and Chief Accounting Officer.

**What about visits by analysts or institutional investors?**

Any visits should be pre-cleared with the Disclosure Committee. Any communications during visits will be subject to this policy.

**How do we respond to market or media rumors?**

Whether or not the rumor has any basis in fact, we normally will respond by saying: "Our policy is not to comment on rumors or speculation." Like most companies, we follow this approach consistently in order to avoid providing an implied confirmation

or denial in other circumstances. Any exceptions to this policy must be approved in advance by the Disclosure Committee.

### **Who may receive nonpublic material information?**

There are certain people who are required by professional responsibility or by contract to keep our information confidential. These include our employees, our attorneys, our accountants, our investment bankers, and people or entities that are subject to nondisclosure agreements with us. If you are in doubt as to whether someone falls within this category, don't guess: contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary for guidance.

### **What if an unauthorized disclosure of nonpublic material information happens?**

Certain inadvertent disclosures of nonpublic material information may be "cured" by appropriate and prompt subsequent disclosure. Generally, in order for the Company to "cure" inadvertent disclosures, public disclosure of the information must be made no later than 24 hours following the original disclosure. Accordingly, if you believe such an unauthorized disclosure may have occurred, immediately contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary via e-mail and by telephone.

### **Why should these issues concern me?**

As an employee, you are expected to comply with all Company policies. Disclosure of material nonpublic information could have significant negative consequences to the Company. As an individual, you are required to comply with all applicable laws. Under SEC rules, as an individual you could be held liable for substantial penalties if you disclose material nonpublic information

### **Who should you contact?**

If you have a question about whether you can disclose non-public information or believe a disclosure of material non-public information has occurred in violation of this policy, you must contact our Vice President, Finance and Treasurer; Corporate Counsel, Securities; or Corporate Counsel, Assistant Secretary at once via e-mail and telephone call.