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For more information about TriMas and its leadership, guiding principles, culture and strategic business units, visit the TriMas website at:

www.trimascorp.com

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Grant Beard
President and CEO

From Our CEO . . .

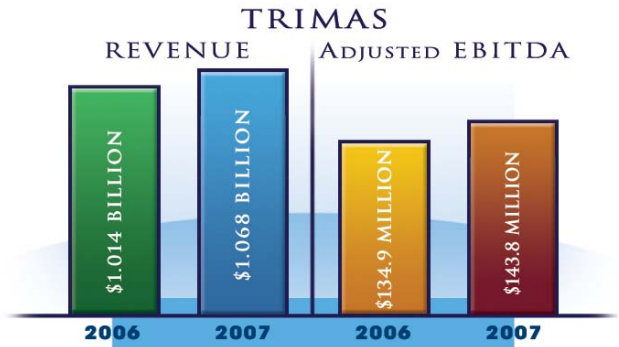
As we collectively take a moment to reflect on 2007, it was a year of major accomplishments across TriMas. Our Company posted record revenues of \$1.07 billion and adjusted EBITDA of \$143.8 million. These records indicate that we are driven by operational excellence and market leadership across all our business segments. We continue to develop and introduce new products to the marketplace and reach across the globe to expand our growth opportunities. TriMas proudly became a member of the New York Stock

Exchange (NYSE: TRS) in May which allowed us to further strengthen our balance sheet. Overall, 2007 was a very solid year driven by our strategic initiatives and hard work!

As we journey into 2008, TriMas continues to be committed to growth and the deployment of capital to drive our initiatives globally. However, we must temper these goals with disciplined cost and cash management as we determine the relative strength of our many end markets. The uncertainty of the North American and world economy leaves us with a watchful eye.

During the past year, I have had the opportunity to meet many employees at the various business units of TriMas. I must say that we truly have a remarkable workforce, and I am very proud of the energy and dedication that drives our organization to success. Please keep in mind that 2008 will be marked by disciplined growth and we must perform, even in a down economy.

Thanks to all of you for your continued support in taking TriMas from a good company, to a great company!



Figures from Continuing Operations (excluding Special Items)

Rieke Supplies Coca-Cola In New Aluminum Bottle

Coca-Cola and its signature contoured bottle, best known originally in a glass bottle, has been testing Coke and Coke Zero products in the same contour, but in an aluminum bottle.

This fresh and novel approach offers a variety of advantages: graphic capabilities are enhanced, aluminum keeps the beverage colder, and with a screw cap, it can be re-sealed.

Rieke Packaging Systems is a supplier to the new Coca-Cola aluminum bottle. As part of the re-sealable closure, a plastic outsert (produced by Rieke) is inserted onto the opening. The outsert is threaded to accept the closure. In addition, the outsert provides strength to the neck area of the bottle. Lastly, the outsert allows the consumer to drink from the bottle while the mouth touches the plastic outsert instead of aluminum.



The new Coca-Cola aluminum bottles will be introduced at special events such as those surrounding the Summer Olympics in Beijing, China.

Rieke Airless HVDS Pump: Perfect Rx for Drug Company

Genus Pharmaceuticals recently turned to Rieke for the perfect prescription to get more product out of the bottle and into consumers hands. The British drug company premiered Rieke's new Airless High Viscosity Dispensing System (HVDS) for Cetraben, an emollient skin cream available in the United Kingdom.

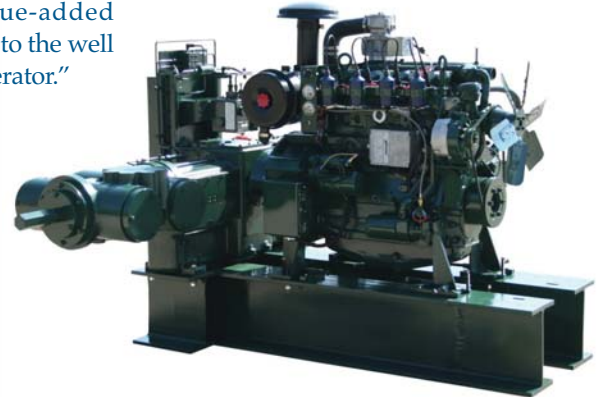
Airless HVDS uses airless and piston-up technology to push product up from the bottom of the container. The result: less waste. Independent tests confirm that Rieke's new technology empties 98% of the product. "The new dispenser provides the best solution to our problem of product waste compared to any other technology available," noted Tony Griffiths, Cetraben Manager.



Aiming for Growth, Arrow Engine Unveils All-New Compressor

Arrow Engine Company has crafted a strategic growth plan focused on expanding its product offerings. The new VRC-2 reciprocating gas compressor is proof Arrow is delivering on the vision. The company unveiled its all-new compressor at an industry conference in late February.

Len Turner, Arrow President and CEO, hailed the VRC-2 as a milestone for the company and an alternative in the small gas compression market. "It's a natural development given Arrow's long-held strategy of value-added service to the well site operator."



'No Pressure' for Norris Cylinder – Delivers for Dominion Gas



In the "high-pressure" world of Dominion Technology Gases, Norris Cylinder has risen rapidly to the top as a valued partner. Not only was Dominion among the first to use Norris' ISO 9809 high-pressure cylinders for the offshore oil and gas industry, but the Scottish firm also announced plans to spend half of its new equipment budget for 2008 with Norris.

The new contract calls for Norris to deliver all of Dominion's ISO 9809 cylinder needs for the year. Dominion Technology Gases supplies diving, welding, industrial, laboratory, test and calibration gases for the offshore oil and gas industry worldwide.

Cequent Looks East for Sales Opportunity

China is a massive market, with American and European companies eagerly introducing their products and services. Cequent is poised for its own sales bonanza there after taking part in recent trade shows, recreational events and exhibits.

Last summer, Cequent began touting Reese TowPower™, Highland® and ROLA® towing and Cargo Management accessories. Cequent's ATV display grabbed lots of attention at the first China Sports & Recreation Show in Shanghai. Cequent representatives also participated in China's CSAE 2007 Automotive Show.

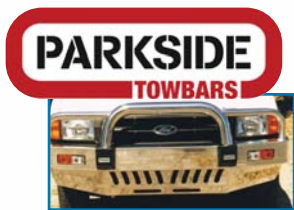
In October, Cequent sponsored the Southeast Asia DRIFT Event – a very popular car racing event that attracts large crowds of racing and car enthusiasts. Cequent topped off its first marketing efforts in December with an exhibit at the IOffroad Show in Beijing.



Big Haul: Cequent Enhances Product Portfolio

Cequent has recently made two key moves in expanding their product portfolio, in both the U.S. and Australia.

The rights to select product lines from Let's Go Aero (LGA) have been acquired to offer consumers more cargo solutions from Cequent. "We're excited about this transaction," said Paul Caruso, Vice President, New Business Development, Cequent Group, "because it will enhance our product offerings under our ROLA and Highland brands, with the potential of adding several more of LGA's proprietary products in the future."



In addition, Cequent purchased Parkside Towbars, located in Perth, Australia. Parkside produces standard towbars, Tow-Safe hitches, roobars, nudge bars, front protection bars and bullbars. Cequent will integrate Parkside Towbars into its already well-established Australian towing business, which operates under the brand name of Hayman Reese.

Monogram Receives Major Client Kudos

Monogram Aerospace Fasteners recently received high accolades from two of their major clients.



Last November, Northrop Grumman awarded Monogram the Platinum Source award for outstanding performance in three categories: product quality, on-time delivery, and customer satisfaction and support. "This type of recognition is a true testament to the hard work, dedication and teamwork exhibited by all our employees," stated Keith Brunell, Vice President of Sales and Marketing for Monogram.

This year, Lockheed Martin Missiles and Fire Control recognized Monogram for achieving a rating of 100% for both quality and delivery for 2007. This is an accomplishment that only the best of the best ever realize. "This achievement is a testament to the total commitment by your management and workforce to performance and customer satisfaction," wrote Robert Costello, Vice President of Materials Acquisition and Management for Lockheed Martin.

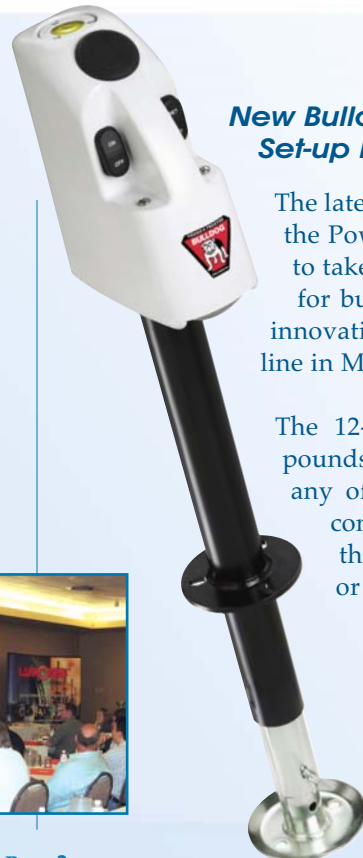
Lamons "Engineers" Ways to Grow Products

Spiral wound gaskets have been around for almost 100 years, and Lamons Gasket Company is one of the best in the business. So, when it comes time to growing in a mature industry, you have to think 'out of the box.' That is where the engineering department comes in. Developing what is called "Engineering Products" – reconfigurations of existing gasket products – has helped Lamons grow the business and maintain solid margins.

To help market these products, Lamons has arranged 15 End User Symposiums across North America. Engineering personnel from current and potential customers are invited to check out how the new products can solve their toughest challenges. To date, over 350 engineers have attended the seminars. Lamons plans to continue the 'road shows' in 2008, including locations in Europe and China.



New Bulldog® Electric Jack Makes Set-up Easier



The latest addition to the Bulldog® lineup, the Powered A-Frame RV Jack, promises to take the sweat out of setting up camp for bumper-pull RV owners. Cequent's innovative tool is already rolling off the line in Mosinee, WI.

The 12-volt electric jack delivers 4,000 pounds of lifting capacity – more than any of its competitors. It also offers a convenient LED lamp to illuminate the coupler for nighttime hookups or departures.

Wisconsin Governor Touts R&D to Grow State's Economy

Wisconsin Governor Jim Doyle used his January 14th visit to Cequent Performance Products in Mosinee to unveil a plan that would spur economic growth in the nation's 30th state. Cequent employees listened as the Governor mapped out details of his strategy, including tax breaks for businesses that invest significantly in research and development.

David Moore, Cequent Vice President & General Manager noted, "As a company and as a team, we are determined to fight our competition, and we have chosen to fight through innovation." Cequent has already outlined its own economic growth plan — to generate 10% of revenue from new product launches.



Reynosa Passes the Bar for Global Quality

Cequent's Reynosa facility achieved quality certification last fall, along with operations in McAllen, Juarez and El Paso. All four earned ISO 9001:2000 status in late October.

A globally recognized system that aims to support international trade, ISO 9001:2000 offers a uniform approach to deliver top-notch products and services. The methodology demands:

- A process-driven approach, supported by procedures
- Focus on customers and customer satisfaction
- Continuous improvement in processes

To mark the outstanding achievement, every employee was urged to write an Individual Quality Commitment Card and sign the ISO banner.



DEW Technologies Taps New GM



DEW Technologies, Inc. has chosen Andrew Cothrel, former President of Blue Marble Medical, to replace retiring founder Don Knoth. Cothrel became General Manager in March.

Andrew also spent 15 years in leadership positions with Roche Diagnostics Corporation and Abbott Laboratories.

Cothrel will oversee general management of DEW, including strategic growth, profit and loss reporting, sales and marketing, operations and human resources. He will also play a significant role in identifying potential business acquisitions and market growth opportunities.

Newly Appointed Board Member Brings Experience to TriMas



TriMas proudly announced the appointment of Brian Campbell to the Company's Board of Directors this past November.

"We are very pleased to have Brian as part of our board, as he brings valuable business expertise and industry knowledge during his successful career of leadership within diversified industrial companies," said Grant Beard, TriMas President and CEO.

Campbell is currently the President and Chief Executive Officer of Campbell Industries, Inc., a private investment company based in Ann Arbor, Michigan. Most recently, Campbell was the former Chairman of the Board, President and CEO of Kaydon Corporation, a diversified industrial company.

TriMas Australia Announces New General Manager



Carl Bizon has been tapped by TriMas Australia as the new General Manager in charge of Australian business. Bizon offers a wealth of experience to TriMas. He has managed businesses in many different industries including steel, water heating and plumbing, in both manufacturing and retail sectors.

"Carl is very well qualified for this position. With his background and experience, we are excited to have him join our team," commented Robert Saunders, Managing Director of TriMas Australia.