



Supplemental Materials

FIS Post-Spin

2nd Quarter 2008

FIS»

FIDELITY NATIONAL
INFORMATION SERVICES

Forward Looking Statements

This presentation contains forward-looking statements that involve a number of risks and uncertainties. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of fact, actual results may differ materially from those projected. We undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to: changes in general economic, business and political conditions, including changes in the financial markets; the effects of our substantial leverage which may limit the funds available to make acquisitions and invest in our business; the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries; failures to adapt our services to changes in technology or in the marketplace; our potential inability to find suitable acquisition candidates or difficulties in integrating acquisitions; significant competition that our operating subsidiaries face; the possibility that our acquisition of EFD/eFunds may not be accretive to our earnings due to undisclosed liabilities, management or integration issues, loss of customers, the inability to achieve targeted cost savings, or other factors; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission.



Use of Non-GAAP Measures

FIS reports several non-GAAP measures, including earnings before interest, taxes, depreciation and amortization (“EBITDA”) and adjusted net earnings. The adjusted results exclude the after-tax impact of merger and acquisition and integration expenses, certain stock compensation charges, debt restructuring and other costs, gains (losses) on the sale of certain non-strategic assets and acquisition related amortization. Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. A reconciliation of these non-GAAP measures to related GAAP measures is included in the attachments to today’s press release.

Presentation Methods for Comparability Post Spin Basis

	SEC Filings	
	2 nd Quarter 2008 And Prior Periods	3 rd Quarter 2008 And Future Periods
<ul style="list-style-type: none"> • Property Insight • FIS Credit Services • Homebuilders Financial Network • Game Cash 	Discontinued	Discontinued
<ul style="list-style-type: none"> • Certegy Australia 	Continuing	Discontinued
<ul style="list-style-type: none"> • LPS 	Continuing ⁽¹⁾	Discontinued

(1) In accordance with U.S. Generally Accepted Accounting Principles, LPS will be reported as a discontinued operation beginning in the third quarter of 2008. **To improve comparability and understanding of our operating performance, LPS is being presented in the 6/30/2008 supplemental schedules as a discontinued operation which conforms to the company's pro forma presentation included in the Form 8-K filed August 1, 2008.**



FIS Post-Spin Revenue 2Q-08 vs. 2Q-07

(in millions)	As Reported		Excluding eFunds	
	2Q-08	vs. PY	2Q-08	vs. PY
Integrated Financial Solutions	\$ 380.5	28.1%	\$ 310.6	4.5% ⁽¹⁾
Enterprise Solutions	284.3	15.9%	227.4	-7.3% ⁽²⁾
International	203.8	42.2%	192.3	34.2%
Other	(1.3)	63.6%	(0.4)	-54.1%
Transaction Processing	867.2	26.6%	730.0	6.6%
Corporate/Other ⁽³⁾	11.4	-32.2%	11.4	-32.2%
Total Revenue	\$ 878.6	25.2%	\$ 741.4	5.7%

⁽¹⁾ Termination fees recognized in Q2 2007 were \$10.6 million compared with \$1.6 million in Q2 2008. Excluding the impact of termination fees, Q2 2008 revenue for IFS grew 7.9% and TPS revenue grew 8.0% compared with Q2 2007.

⁽²⁾ Includes Check Services revenues of \$62.6 million and \$68.7 million in the respective 2008 and 2007 quarters. Also included in Q2 2007 was significant revenue from a major customer which, as previously disclosed, did not recur in 2008. Excluding the impact of these items results in a 0.3% decline in Q2 2008 revenue compared with Q2 2007.

⁽³⁾ Q2 2008 and Q2 2007 includes managed operations previously reported under LPS. Q2 2007 also includes \$ 4.0 million in revenue associated with leasing assets that were sold in Q3 2007.

FIS Post-Spin EBITDA and EBIT 2Q-08 vs. 2Q-07

(in millions)

	<u>Q2-08</u>	<u>Q2-07</u>	<u>% Chg.</u>
EBITDA:			
TPS	216.1	171.6	25.9%
Corporate/Other ⁽¹⁾	<u>(20.5)</u>	<u>(10.6)</u>	
FIS Consolidated	195.6	161.0	21.5%
<i>EBITDA Margin - TPS</i>	<i>24.9%</i>	<i>25.1%</i>	
D&A:			
TPS	87.6	72.4	21.0%
Corporate/Other	10.3	14.6	
FIS Consolidated	97.9	87.0	12.5%
EBIT:			
TPS	128.5	99.2	29.6%
Corporate/Other ⁽¹⁾	(30.8)	(25.2)	
FIS Consolidated	97.7	74.0	32.0%
<i>EBIT Margin - TPS</i>	<i>14.8%</i>	<i>14.5%</i>	

(1) Corporate/Other expense as presented is not necessarily indicative of future expense due to accounting treatment for discontinued operations.

FIS Adjusted Net Earnings Post Spin Basis

(in millions, except per share amounts)

	Three Months Ended	
	<u>6/30/08</u>	<u>6/30/07</u>
Net Earnings	17.2	80.4
M & A Related, Spin-off and Restructuring Costs, net of tax ⁽²⁾	24.1	1.4
Covansys Gain, net of tax	-	(58.0)
Change in allocation of corporate costs and interest expense ⁽³⁾	<u>6.3</u>	<u>15.8</u>
Net Earnings, excluding other items	47.7	39.6
After-tax Purchase Price Amortization	<u>23.1</u>	<u>17.6</u>
Adjusted Net Earnings ⁽¹⁾	<u>\$ 70.8</u>	<u>\$ 57.2</u>
Adjusted Net Earnings Per Share	<u>\$ 0.36</u>	<u>\$ 0.29</u>
Diluted Weighted Average Shares	<u>194.4</u>	<u>197.0</u>

⁽¹⁾ The effective tax rate in Q208 and YTD 2008 was 32.5%. For the second half of 2008, the tax rate is expected to approximate 35.0%

⁽²⁾ In connection with the completion of the LPS spin off and retirement of the Term B debt on July 2, 2008, FIS will write off approximately \$8.2 million after-tax in associated debt origination costs in the third quarter of 2008.

⁽³⁾ Difference related to discontinued operations presentation for LPS per 8-K filed 8/1/08.

FIS Free Cash Flow Reconciliation Post Spin Basis

(in millions, except per share amounts)

	YTD 6/30/2008			YTD 6/30/2007		
	FIS Post Spin Basis	Adj (1)	Non-GAAP	FIS Post Spin Basis	Adj (1)	Non-GAAP
Net earnings	\$ 31.0	\$ 48.3	\$ 79.3	\$ 78.1	\$ 46.8	\$ 124.9
Adjustments to reconcile net earnings to net cash provided by operating activities:						
Non-cash adjustments	233.0		233.0	105.3		105.3
Working capital adjustments	(143.9)	64.4	(79.5)	(88.5)	30.8	(57.7)
Net cash provided by operating activities	120.1	112.7	232.8	94.9	77.6	172.5
Capital expenditures included in investing activities:						
Additions to property and equipment	(34.5)	-	(34.5)	(54.1)	-	(54.1)
Additions to capitalized software	(96.0)	-	(96.0)	(74.5)	-	(74.5)
Total capital expenditures	(130.5)	-	(130.5)	(128.6)	-	(128.6)
Net free cash flow	\$ (10.4)	\$ 112.7	\$ 102.3	\$ (33.7)	\$ 77.6	\$ 43.9

- (1) Adjustments to net earnings reflect the elimination of the after-tax impact of non-recurring M&A and related integration costs, costs associated with the LPS spin off, restructuring costs incurred in Q2 2008, and the elimination of corporate costs attributable to LPS. Adjustments to working capital reflect the add-back of the settlement of various acquisition related liabilities. In addition, the 2007 adjustments reflects net earnings attributable to discontinued operations other than LPS.

FIS Post-Spin Long-term Debt

(in thousands)

	6/30/2008	
	<u>FIS Historical</u>	<u>Pro Forma</u>
Term Note A	\$ 2,021,250	\$ 2,021,250
Term Note B	1,585,000	-
Revolver	443,000	443,000
Certegy Notes	199,439	199,439
Other Long-term Debt	23,518	23,518
Total Long-term Debt	<u>\$ 4,272,207</u>	<u>\$ 2,687,207</u>
Total YTD Interest Expense ⁽¹⁾	\$ 125,248	\$ 84,018
Average Interest Rate ⁽¹⁾	5.9%	6.3%

(1) In connection with the completion of the LPS spin-off and retirement of the Term B debt on July 2, 2008, FIS will write off approximately \$8.2 million after-tax in associated Term B debt origination costs in the third quarter of 2008, which is excluded from these computations.

FIS Post-Spin Income Statement Reconciliation to Investor Day Presentation

	<u>Q2-08</u>	<u>1Q-08</u>	<u>4Q-07</u>	<u>3Q-07</u>	<u>2Q-07</u>	<u>1Q-07</u>	<u>FY-07</u>
Adjusted Net EPS	\$ 0.33	\$ 0.25	\$ 0.35	\$ 0.24	\$ 0.21	\$ 0.19	\$ 0.99
Change to allocation of Corporate Costs ⁽¹⁾	0.03	0.03	0.02	0.02	0.02	0.01	0.07
Change to allocation of Interest Expense ⁽¹⁾	-	-	-	0.05	0.06	0.06	0.17
Adjusted Net EPS Per Investor Day	<u>\$ 0.36</u>	<u>\$ 0.28</u>	<u>\$ 0.37</u>	<u>\$ 0.31</u>	<u>\$ 0.29</u>	<u>\$ 0.26</u>	<u>\$ 1.23</u>

⁽¹⁾ Changes represent the difference between the assumptions included in Investor Day package compared to the required discontinued operations presentation under GAAP.

FIS 2007 EBITDA Margin Reconciliation Post Spin Basis

(in thousands)

	<u>Revenue</u>	<u>EBITDA</u>	<u>Margin %</u>
2007, as adjusted for discontinued operations accounting per form 8K	\$2,950.0	\$707.3	24.0%
Carve out adjustments:			
Discontinued operations	(4.0)	-	
Corporate costs	-	16.3	0.6%
FIS Pro Forma 2007, per Investor Day	<u>\$2,946.0</u>	<u>\$723.6</u>	<u>24.6%</u>

FIS 2008 Outlook Post Spin

	<u>2007 Pro Forma</u>	<u>2008 Outlook As Presented</u>	<u>Updated</u>
Revenue	\$2,950	+ 16% - 18%	+ 16% - 18%
Revenue, excluding eFunds		+ 4% - 6%	+ 4% - 6%
Adjusted EPS ⁽¹⁾	\$1.23	\$1.48 - \$1.54	\$1.51 - \$1.57
Tax Rate		36.0%	32.5% - 1st half 35.0% - 2nd half
Capital Expenditures	\$273 million	\$240 - \$250 million	\$240 - \$250 millior
Net Free Cash Flow (in millions) ⁽²⁾	\$166 million	\$315 - \$345 million	\$315 - \$345 millior
Shares Outstanding	196.5 million	193.9 million	193.9

(1) Change in EPS guidance is due solely to a lower-than anticipated effective tax rate. Adjusted EPS guidance also excludes after-tax adjustments related to M&A, restructuring and integration costs, spin-off costs and the expected write down of debt issuance costs in Q3-08.

(2) Cash from operations less capital expenditures.