

**CHARTER
OF THE
TECHNICAL COMMITTEE
OF THE
BOARD OF DIRECTORS
OF
GENERAL MOLY, INC.
(Revised April 27, 2011)**

GENERAL MOLY, INC
TECHNICAL COMMITTEE CHARTER

I. PURPOSE

The Technical Committee (the “Committee”) is appointed by the Board of Directors (the “Board”) of General Moly, Inc. (the “Company”) to provide assistance to the Board in fulfilling its responsibility to the Company’s stockholders with respect to its oversight of:

- Technical studies and evaluations of the Company’s projects.
- Environmental and permit compliance programs of the Company and their effectiveness.
- The Company’s Safety, Health and Environmental Program and its effectiveness.

The Committee’s principal responsibility is one of oversight and in carrying out its oversight responsibilities, the Committee is not providing any expert or special assurances or professional certifications as to the accuracy or completeness of the data and information it reviews.

II. MEMBERSHIP AND OPERATIONS

The Committee shall consist of no fewer than three members of the Board. The members of the Committee shall be appointed and removed by the Board and shall serve until such member’s successor is duly elected and qualified or until such member’s earlier resignation or removal. The Board will take into account any recommendations of the Governance and Nominating Committee of the Board in making such appointments.

The Committee’s chairperson shall be designated by the Board. The chairperson will chair all regular sessions of the Committee and set the agendas for Committee meetings. In the absence of the chairperson designated by the Board, the Committee may designate another member to preside over the Committee meetings.

In fulfilling its responsibilities, the Committee may form and delegate any or all of its responsibilities to subcommittees when appropriate, provided that any action approved by a subcommittee shall be subsequently reported to the Committee and be subject to ratification by the Committee. The Committee shall have access to such technical resources of the Company as it may reasonably request and shall seek to maintain effective working relationships with management. In addition, with the approval of the Board, the Committee may engage advisors as it determines is necessary to carry out its duties.

III. MEETINGS

1. The Committee shall meet separately or in conjunction with each scheduled meeting of the Board, or more frequently as circumstances require.
2. The Committee may invite to its meetings any director or member of management of the Company and such other persons as it deems appropriate in order to carry out its responsibilities. The Committee may also exclude from its meetings any non-Committee members it deems appropriate in order to carry out its responsibilities.
3. The Committee is governed by the same rules regarding meetings (including meetings by conference telephone or similar communications equipment), action without meetings, notice, waiver of notice and quorum and voting requirements as are applicable to the Board. The Committee will cause to be maintained adequate minutes of its proceedings and other records of its activities and shall regularly report to the Board concerning its activities.

IV. FUNCTIONS AND RESPONSIBILITIES

The principal functions of the Committee are set forth below. These functions should serve as a guide with the understanding that the Committee may carry out additional functions and adopt additional policies and procedures as it may consider appropriate in light of changing business, legislative, regulatory, legal or other conditions. The Committee shall also be guided by the Company's Corporate Governance Guidelines and may carry out any other responsibilities and duties delegated to it by the Board from time to time related to the purposes of the Committee outlined in this charter.

1. Periodically review with management the procedures followed by the Company in collecting and assembling the data used in any of the Company's studies and evaluations of its projects and the procedures and parameters used to test and validate the data.
2. Periodically review the Company's permit compliance program for its operations. In this respect, the Committee will be kept informed by management of all permits currently in force and that are material for the operation of each property, the status of all applications for material permits required by governmental laws and regulations. Additionally, management will present to the Committee the procedures, methods and estimated costs to comply with the conditions of such permits. The Committee will, from time to time, report to the Board on, and make recommendations to management and the Board with respect to, the Company's environmental and operating permits compliance program.

3. Periodically review the Company's safety, health and environmental programs at all of its operations. The Committee will be kept informed by Management of the overall effectiveness and results of such programs achieved at each property. The Committee will carry out its responsibilities in view of the Company's objective of maintaining the highest standard of safety and health for all of its employees. The Committee will, from time to time, report on, and make recommendations to management and the Board about the Company's Safety, Health and Environmental Program.
4. Periodically review with management the Company's procedures for ensuring that all of its technical reports to the applicable governmental agencies, including but not limited to reserves/resources reports, comply with the applicable statutes, rules and regulations of those governmental agencies.

V. ANNUAL PERFORMANCE AND CHARTER EVALUATION

The Committee shall perform a review and evaluation, at least annually, of the performance of the Committee and its members, including a review of the compliance of the Committee with this charter. In addition, the Committee shall review and reassess, at least annually, the adequacy of this charter and recommend to the Board any changes to this charter that the Committee considers necessary or advisable.