

Appendix 3X

(Amended) Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| |
|------------------------------------------|
| Name of entity: HEARTWARE LIMITED |
| ABN: 34 111 970 257 |

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | Dr Seth Harrison |
| Date of appointment | 26 November 2004 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| |
|-----------------------------------------|
| Number & class of securities |
| NIL |

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest | Number & class of Securities |
|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Note: Provide details of the circumstances giving rise to the relevant interest. | |
| Apple Tree Partners I, L.P. (Managing General Partner) | <ul style="list-style-type: none">• 87,003,221 ordinary shares (escrowed)• 3,231,046 ordinary shares• 1 Convertible Note with a face value of \$1,420,000, convertible into ordinary shares |

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--------------------------------------------------------------|-----|
| Detail of contract | NIL |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| No. and class of securities to which interest relates | |