



ASX ANNOUNCEMENT

4th March 2005

APPOINTMENT OF CHIEF FINANCIAL OFFICER

HeartWare Limited today announced the appointment of David McIntyre as Chief Financial Officer and Company Secretary, effective immediately.

HeartWare Chief Executive Officer Stuart McConchie said Mr McIntyre is a valuable addition to the management team, bringing a broad range of commercial skills complementary to those of the management team.

“David is an experienced medical device industry executive with both development-stage and large corporate credentials. Working with our controllers in the US, he will take immediate responsibility for the financial management of HeartWare Limited and HeartWare, Inc.,” Mr McConchie said.

Prior to his appointment to HeartWare, Mr McIntyre was the Chief Financial Officer and General Counsel to ASX-listed medical device company, UniLife Medical Solutions Limited.

Before UniLife, he served as a corporate and commercial law specialist in major international law firms, advising some of the world’s largest corporations in various areas including mergers and acquisitions, corporate fundraising and securities law. He has also held senior financial roles in multinational companies, among them Rio Tinto.

Mr McIntyre holds a Bachelor of Economics, majoring in accounting, from the University of Sydney and a Bachelor of Laws from the University of Technology, Sydney. He is admitted as a Solicitor of the Supreme Court of New South Wales and is a member of the Law Society of New South Wales and CPA Australia.

About HeartWare

HeartWare Limited is developing a family of proprietary circulatory heart assist devices, or ‘heart pumps’, to treat patients with congestive heart failure. Heart failure affects 10 million people globally, with over one million new patients diagnosed every year.

HeartWare’s first left ventricular assist device, the HVAD, is expected to commence human clinical trials late in 2005, with first sales planned for 2007. HeartWare’s HVAD is 45cc in volume, believed to be at least one-third the size of other full output pumps without mechanical bearings.

Further information on HeartWare is available at www.heartwareinc.com

For more information:

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