HEARTWARE LIMITED

ABN 34 111 970 257



Manager of Company Announcements Australian Stock Exchange Limited Level 6 20 Bridge Street SYDNEY NSW 2000

3 January 2006 **BY E-LODGEMENT**

Dear Sir / Madam

Notice of initial substantial shareholder

Please see the attached Form 603.

Yours faithfully

Stuart McConchie

Chief Executive Officer

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

ACM/ARSN (if applicable) Mr Jon Benjamin Platt Consideration paid of relevant interest in the substantial holder or an associate had in the following voting power (increase) Class of securities (i). Number of securities (ii) no nithe date the substantial holder or an associate had in the following voting power (iii). Class of securities (ii). Number of securities (iii) no nithe date the substantial holder became a substantial holder or an associate had in the following voting power (iii). Class of securities (iii). Number of securities (iii) not nithe date the substantial holder or an associate had in the following voting securities on the date the substantial holder or an associate had in the following voting securities on the date the substantial holder are as follows: Holder of relevant interest: Holder of relevant interest: Nature of relevant interest (iii) in the substantial holder or an associate had in the following voting securities on the date the substantial holder are as follows: Holder of relevant interest: Nature of relevant interest (iii) in the substantial holder or an associate had in the following voting securities on the date the substantial holder are as follows: Holder of relevant interest: Nature of relevant interest (iii) in the following voting securities on the date the substantial holder are as follows: Details of present registered holders In Jon Benjamin Platt (iii) in the following voting securities and in the following voting securities of relevant interest (iii) in paragraph 3 above are as follows: Consideration Consideratio		HEAR	TWARE LIMITED					
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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations A.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.