

HEARTWARE LIMITED

ABN 34 111 970 257



HeartWare
Level 57

**MLC Centre
19-29 Martin Place
Sydney NSW 2000**

Ph: (+61 2) 9238 2064

Fax: (+61 2) 9238 2063

www.heartware.com.au

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

26 March 2008
BY E-LODGEMENT

Dear Sir / Madam

Cancellation of Employee Share Options

The Company confirms the cancellation of 1,356,306 options granted under the Company's Employee Share Option Plan ("ESOP") as follows:

- (a) 1,146,306 ESOP options with a strike price of A\$0.50.
- (b) 210,000 ESOP options with a strike price of A\$1.10.

These options have lapsed and will be removed from the register.

Yours faithfully

**David McIntyre
Chief Financial Officer &
Company Secretary**