



DIAMOND FOODS ANNOUNCES DATE OF FISCAL FIRST QUARTER 2009 EARNINGS RELEASE AND INVESTOR CONFERENCE CALL

SAN FRANCISCO, CA, November 14, 2008 – Diamond Foods, Inc. (NASDAQ: DMND), a leading branded food company specializing in processing, marketing and distributing culinary nuts and snack products, today announced that it will release financial results for the fiscal 2009 first quarter ended October 31, 2008 on Wednesday, December 3, 2008 after the market close. Following the release, the company will host a conference call and webcast for investors beginning at 1:30 p.m. Pacific Time to discuss the results and current corporate developments.

To participate in the call via telephone, dial 877-741-4249 from the U.S./Canada or 719-325-4826 elsewhere and enter a conference ID of 5429-012. To listen to the call over the internet, visit the company's website at www.diamondfoods.com and select "Investor Relations."

Archived audio replays of the call will be available on the company's website and via telephone. The latter will begin approximately three hours after the call's conclusion and remain available through midnight December 8, 2008. It can be accessed by dialing 888-203-1112 from the U.S./Canada or 719-457-0820 elsewhere. Both phone numbers require the conference ID listed above.

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