



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 3888)

RE-DESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of Kingsoft Corporation Limited (the “Company”) and its subsidiaries (the “Group”) announces that Mr. Jun LEI, the Vice Chairman of the Board and an executive director of the Company, has been re-designated as the Vice Chairman of the Board and a non-executive director of the Company with effect from 28th August 2008.

Mr. Jun LEI, aged 38, was co-founder of the Group, has been employed by the Group since 1992 and was appointed as an executive director since 1998 until 28th August 2008. Mr. LEI graduated from Wuhan University in 1991 with a bachelor degree in Computer Science. He has been a member of the board of Wuhan University since 2003. He was co-founder of Joyo.com, which was founded in April 2000 and sold to Amazon.com in 2004. Mr. LEI has played a key role in developing the operation of the Group and expanding the Group’s business operations. He has been the Group’s chief executive officer since 1998, and under his leadership, the Group further expanded applications software businesses into utilities software, Internet security software and online games. He also played a major role in transforming the Group from a traditional software company into an on-demand software company which extensively utilizes the Internet.

Mr. LEI was named as one of the Beijing Top Ten Young Entrepreneurs in 2002, as one of the ten most influential leaders in China’s games industry at the opening ceremony of the Fourth (Year 2007) China Game Industry Annual Conference in January 2008. In December 2007, Mr. LEI relinquished his position as chief executive officer, chief technology officer and president of the Company, but remained as an executive director and vice Chairman of the Board of the Company. Mr. LEI has held directorship in 2020 CHINACAP ACQUIRSCO, INC. — an AMEX listed company since January 2007. 2020 CHINACAP ACQUIRSCO, INC. has been listed on AMEX since 8th November 2007.

Mr. LEI has entered into a service contract as a non-executive director with the Company for a term of 3 years from 28th August 2008. He is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. The amount of directors’ emoluments to be received by Mr. LEI will be determined by the Board of directors of the Company based on the recommendations of the remuneration committee and nomination committee of the Company, with reference to his duties and responsibilities with the Company and the market rate for his position. Under the service contract, Mr. LEI will receive director’s emoluments of US\$30,000 per annum. Mr. LEI together with Color Link Management Limited and Go Corporate Limited, companies which are beneficially owned by Mr. LEI, are beneficially interested in an aggregate of 187,803,580 shares of the Company within

the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571) of the Laws of Hong Kong (the “SFO”) as at the date of this announcement.

Save as disclosed above, as at the date of the announcement, Mr. LEI (i) has not held any other positions with any members of the Group; (ii) is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company or other members of the Group; (iii) is not interested in the shares of the Company within the meaning of Part XV of the SFO; and (iv) has not held any other directorships in any other listed public companies in the last three years.

Save as disclosed above, Mr. LEI has confirmed that there is no other information required to be brought to the attention of the shareholders and the Company or to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to his re-designation as a non-executive director of the Company.

By Order of the Board
Kingsoft Corporation Limited
Pak Kwan KAU
Chairman

PRC, 28 August 2008

As at the date of this announcement, the Executive Directors are Messrs. Pak Kwan KAU and Donghui WANG; the Non-executive Directors are Messrs. Jun LEI, Choon Chong TAY, Wai Ming WONG, and Wing Chung Anders CHEUNG; the Independent Non-Executive Directors are Messrs. Shun Tak WONG, Guangming George LU and Mingming HUANG.